

Greater Las Vegas Resale Market Snapshot

Available Listings
as of April 5, 2009

March 2009 SFR Closings

Area	Available Homes	Average List Price	Homes Sold	% Sold	Average Sales Price	Ave CDOM	% Over Priced
101	265	92,351	63	23.8%	68,200	183	26%
102	776	243,641	154	19.8%	207,311	163	15%
103	1,964	157,293	425	21.6%	154,237	164	2%
201	226	79,157	105	46.5%	44,046	180	44%
202	531	93,528	116	21.8%	67,230	167	28%
203	452	162,998	95	21.0%	127,581	205	22%
204	733	126,116	132	18.0%	113,079	170	10%
301	283	187,850	59	20.8%	117,800	173	37%
302	319	186,617	72	22.6%	123,074	159	34%
303	687	225,341	159	23.1%	181,095	149	20%
401	140	167,535	29	20.7%	71,224	152	57%
402	555	124,561	142	25.6%	84,941	162	32%
403	316	205,324	89	28.2%	132,931	143	35%
404	529	351,564	64	12.1%	272,579	147	22%
405	847	246,627	221	26.1%	199,724	164	19%
501	246	260,519	33	13.4%	151,715	160	42%
502	636	377,781	120	18.9%	238,950	158	37%
503	580	269,420	105	18.1%	186,622	156	31%
504	804	198,884	201	25.0%	182,447	166	8%
505	723	253,367	179	24.8%	224,066	152	12%
601	117	271,044	16	13.7%	214,388	168	21%
602	333	264,556	57	17.1%	206,918	191	22%
603	203	344,970	18	8.9%	215,681	170	37%
604	150	228,146	35	23.3%	163,010	178	29%
605	286	245,154	67	23.4%	196,109	144	20%
606	848	375,975	131	15.4%	309,990	166	18%
Mar Totals	13,549	221,370	2,887	21.3%	166,958	164	25%
Feb Totals	14,357	226,382	2226	15.5%	177,065	170	22%
Jan Totals	15,234	229,917	2177	14.3%	182,285	164	21%
Dec Totals	15,739	234,208	2433	15.5%	199,023	160	15%
Nov Totals	16,129	247,679	2128	13.2%	207,293	157	16%
Oct Totals	15,928	257,183	2644	16.6%	214,243	157	17%
Sep Totals	15,471	266,948	2711	17.5%	223,041	157	16%
Aug Totals	15,044	278,336	2482	16.5%	239,783	162	14%
Jul Totals	15,213	287,443	2594	17.1%	242,709	163	16%
Jun Totals	15,066	299,567	2192	14.5%	255,467	169	15%
May Totals	15,115	310,684	2086	13.8%	268,062	170	14%
Apr Totals	15,590	320,684	1789	11.5%	267,312	174	17%
Mar Totals	16,342	330,298	1476	9.0%	271,560	186	18%

Notes:

1. Listings and Closings are SFR only in these areas
2. Data excludes properties above \$1,000,000 to prevent skewing
3. % Sold is the current absorption rate
4. CDOM is Cumulative Days on Market

Prepared by: Forrest Barbee

Apr 5, 2009

Data extracted from the GLVAR MLS is deemed reliable, but not guaranteed