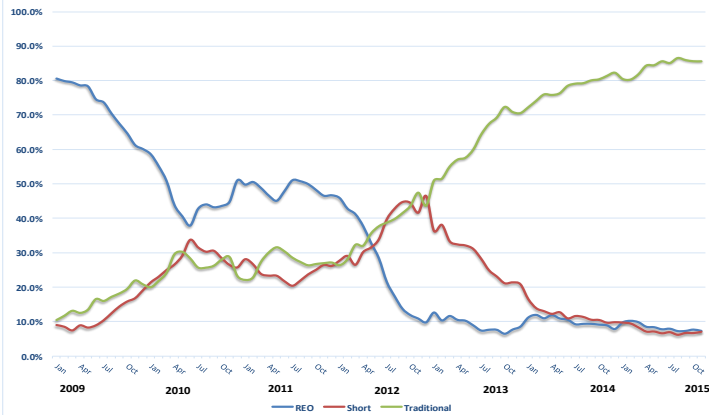




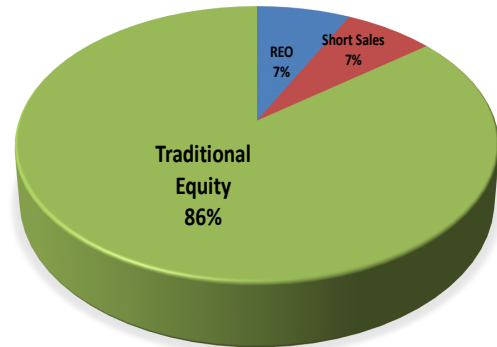
# EQUITY TITLE OF NEVADA

## December 2015 Greater Las Vegas Market Update

**Closed Sales Trend by Type**



**November Closings by Type**

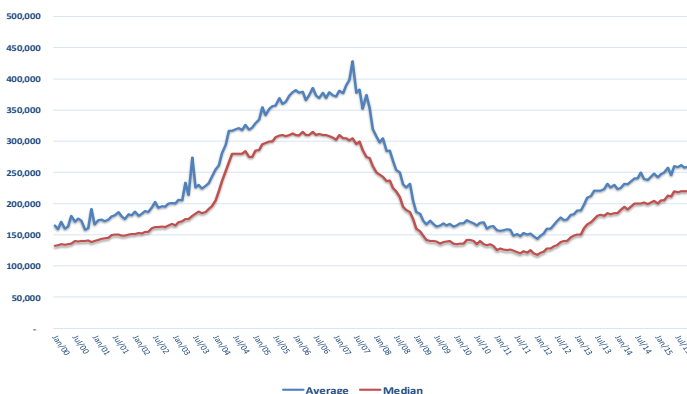


### Greater Las Vegas Snapshot by Sale Type - SFR Only

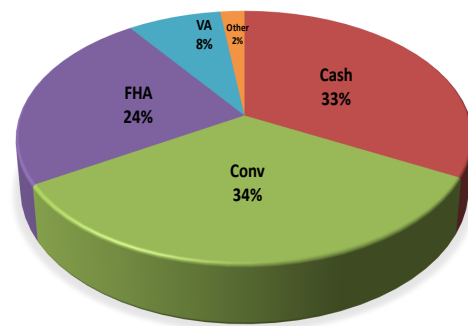
|                     | Available Units | Average List Price | Average LP/Sq Ft | Pending Units | November Sold Units | 30 Day Absorption Rate | Median Sold Price | Average Sold Price | Average SP/Sq Ft | Average DOM |
|---------------------|-----------------|--------------------|------------------|---------------|---------------------|------------------------|-------------------|--------------------|------------------|-------------|
| <b>REO:</b>         | 328             | 213,926            | 105              | 236           | 139                 | 42.4%                  | 165,700           | 183,948            | 101              | 57          |
| <b>Short Sales:</b> | 763             | 235,036            | 110              | 1,675         | 144                 | 18.9%                  | 170,000           | 209,993            | 103              | 179         |
| <b>Traditional:</b> | 6,971           | 447,072            | 152              | 3,286         | 1,693               | 24.3%                  | 228,000           | 280,485            | 129              | 52          |
| <b>Total GLVAR:</b> | 8,062           | 417,512            | 146              | 5,197         | 1,976               | 24.5%                  | 220,000           | 268,557            | 125              | 62          |

This data includes all GLVAR listings and sales within the Greater Las Vegas market area; SFR

**SFR Market Prices**



**November Closings by Sold Terms**



### Greater Las Vegas Snapshot by Sale Type

|                    | Available Units | Average List Price | Average LP/Sq Ft | Pending Units | November Sold Units | 30 Day Absorption Rate | Median Sold Price | Average Sold Price | Average SP/Sq Ft | Average DOM |
|--------------------|-----------------|--------------------|------------------|---------------|---------------------|------------------------|-------------------|--------------------|------------------|-------------|
| <b>REO</b>         | 418             | 186,601            | 99               | 319           | 181                 | 43.3%                  | 148,500           | 159,476            | 91               | 59          |
| <b>Short Sales</b> | 940             | 210,283            | 106              | 1,992         | 174                 | 18.5%                  | 156,750           | 190,232            | 98               | 173         |
| <b>Traditional</b> | 8,748           | 382,886            | 142              | 3,956         | 2,104               | 24.1%                  | 205,000           | 248,919            | 123              | 54          |
| <b>Total GLVAR</b> | 10,106          | 358,733            | 137              | 6,267         | 2,459               | 24.3%                  | 199,000           | 238,183            | 119              | 62          |

This data includes all GLVAR listings and sales within the Greater Las Vegas market area; SFR, CON, TWH, MAN

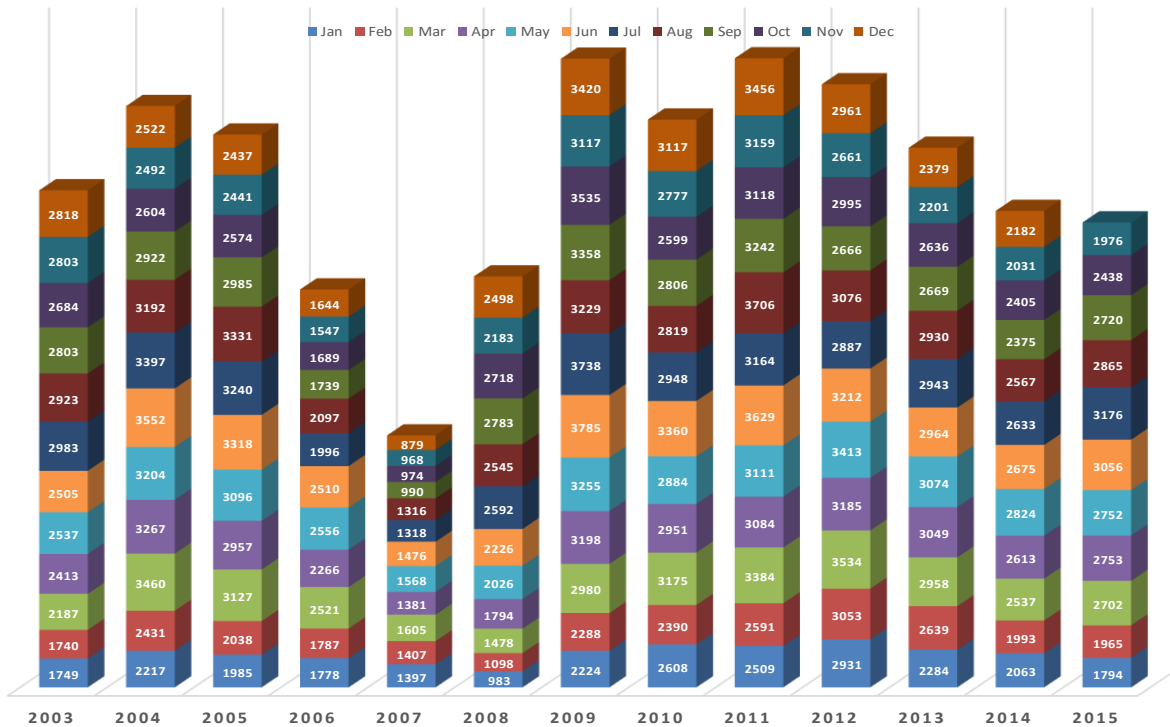
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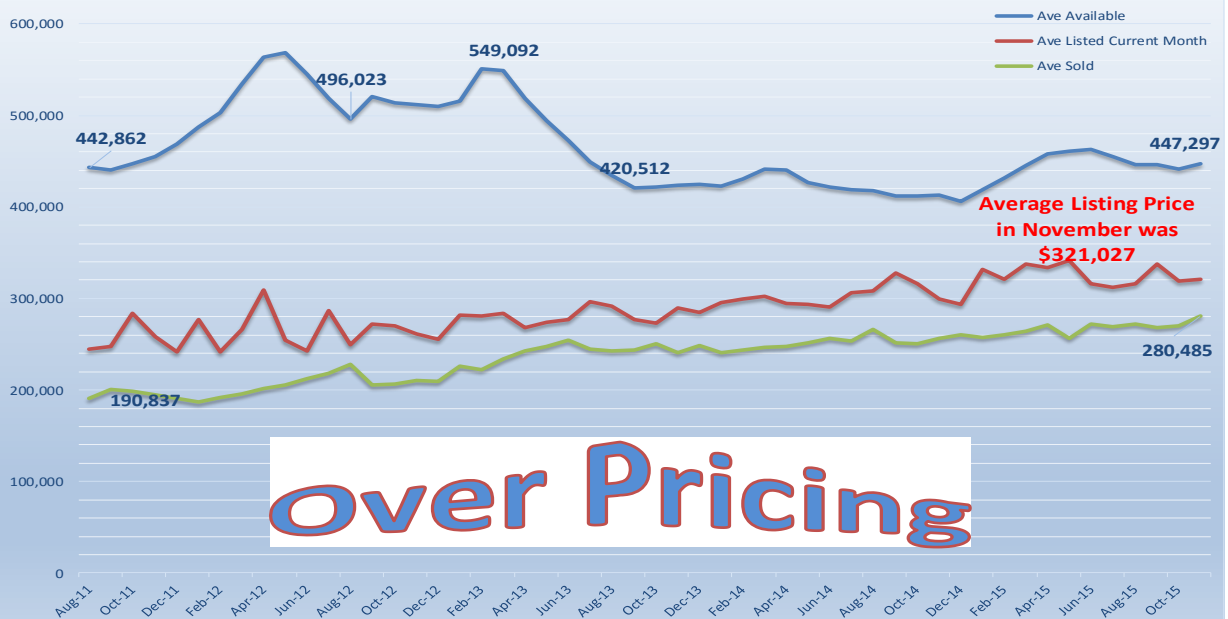
# EQUITY TITLE OF NEVADA

## December 2015 Greater Las Vegas Market Update

### SINGLE FAMILY RESIDENTIAL CLOSINGS



### Greater Las Vegas SFR Average Equity Listing vs Sale Prices



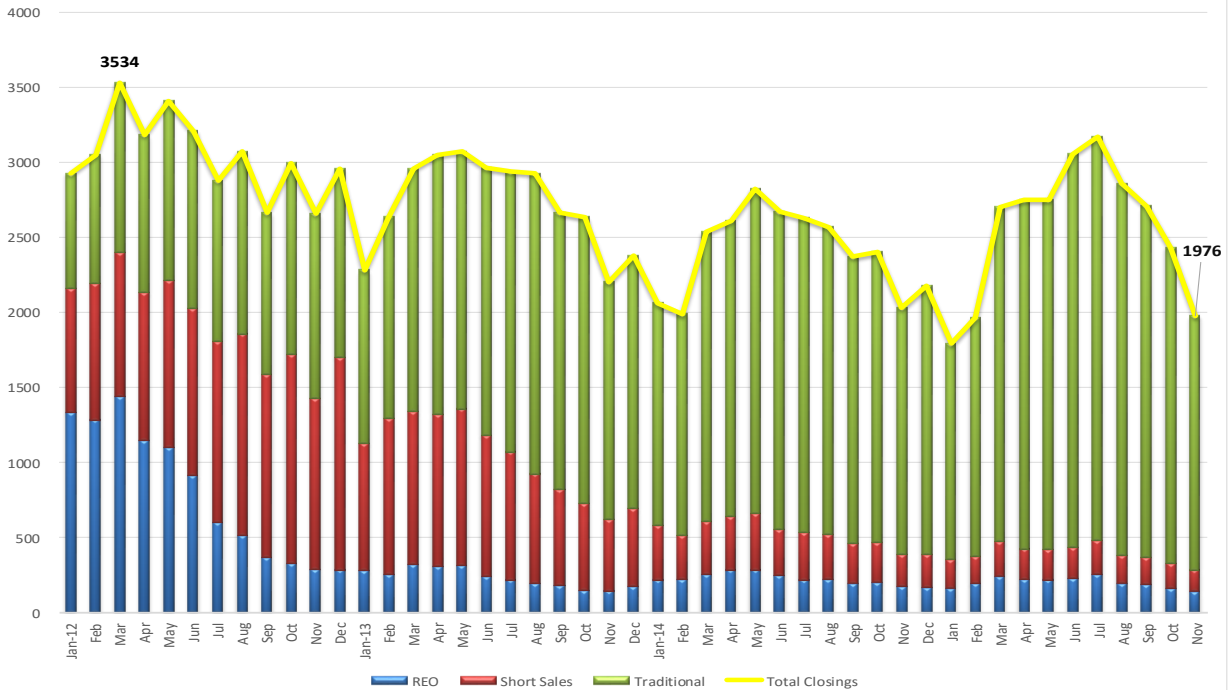
over Pricing



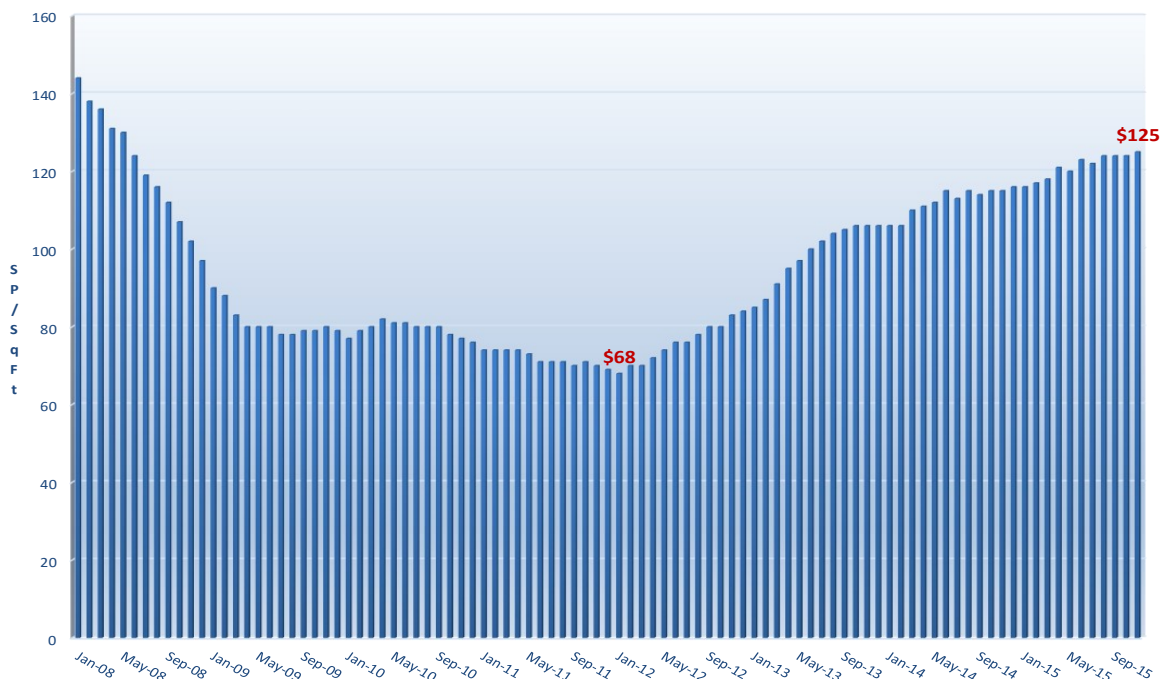
# EQUITY TITLE OF NEVADA

December 2015 Greater Las Vegas Market Update

SFR Monthly Closings By Type



Sales Price per Square Foot Trend  
Single Family Residences



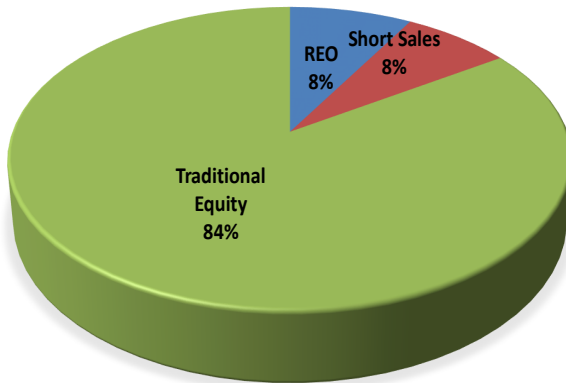
Prepared by Forrest Barbee \* Information deemed reliable, but not guaranteed \* Resale Market Only



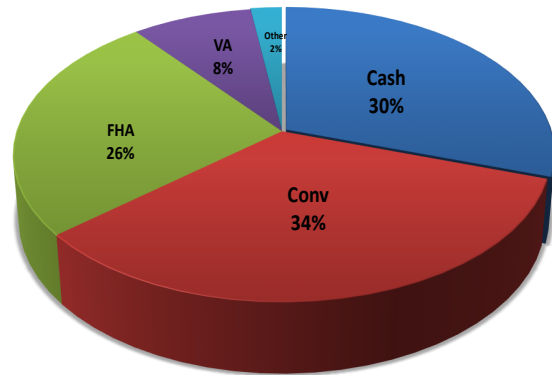
# EQUITY TITLE OF NEVADA

## December 2015 Greater Las Vegas Market Update

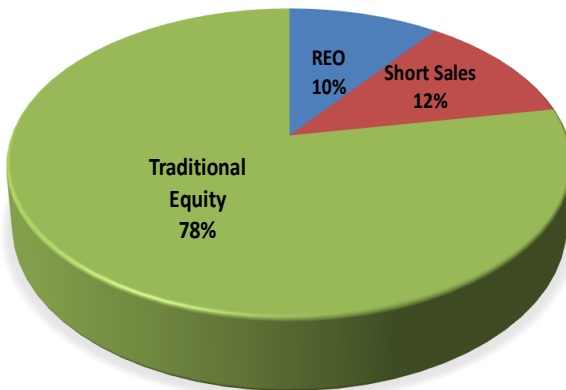
Greater Las Vegas - Closings By Type - 2015



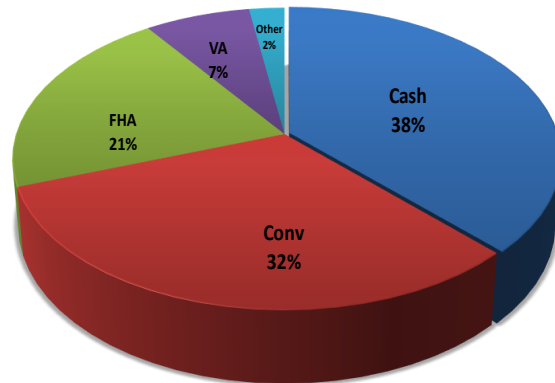
2015 Closings By Sold Terms



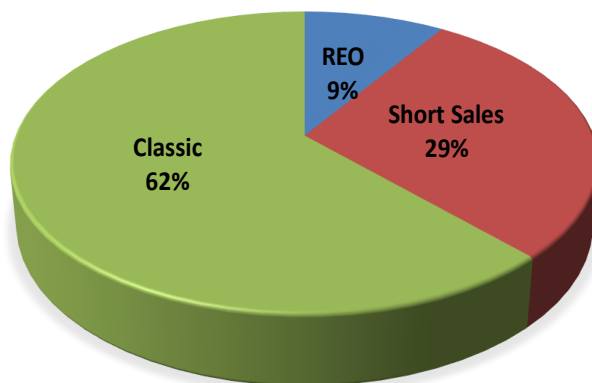
Greater Las Vegas - Closings By Type - 2014



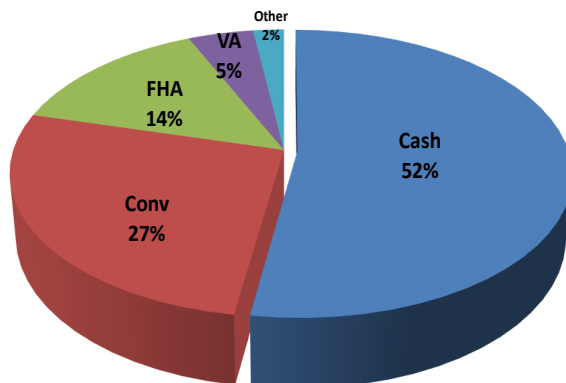
2014 Closings By Sold Terms



GREATER LAS VEGAS - CLOSINGS BY TYPE - 2013



2013 Closings By Sold Terms





# EQUITY TITLE OF NEVADA

December 2015 Greater Las Vegas Market Update

## Residential / Vertical Listing and Sales Report \* November 2015

|                      | Listed         |                |                |              |             | Sold           |                |                |              |       |
|----------------------|----------------|----------------|----------------|--------------|-------------|----------------|----------------|----------------|--------------|-------|
|                      | SFR            | Con Twn        | Hi-Rise        | Total        | % Tot       | SFR            | Con Twn        | Hi-Rise        | Total        | % Tot |
| \$99,999 or Under    | 81             | 255            | 6              | 342          | 10%         | 70             | 207            | 1              | 278          | 11%   |
| \$100,000 - 119,999  | 82             | 63             | 3              | 148          | 4%          | 49             | 56             | -              | 105          | 4%    |
| \$120,000 - 139,999  | 129            | 79             | 4              | 212          | 6%          | 110            | 47             | -              | 157          | 6%    |
| \$140,000 - 159,999  | 200            | 60             | -              | 260          | 7%          | 186            | 41             | 3              | 230          | 9%    |
| \$160,000 - 179,999  | 253            | 51             | 10             | 314          | 9%          | 196            | 26             | 9              | 231          | 9%    |
| \$180,000 - 199,999  | 246            | 35             | 9              | 290          | 8%          | 191            | 12             | 6              | 209          | 8%    |
| \$200,000 - 249,999  | 537            | 35             | 26             | 598          | 17%         | 408            | 27             | 18             | 453          | 18%   |
| \$250,000 - 299,999  | 411            | 16             | 30             | 457          | 13%         | 282            | 8              | 13             | 303          | 12%   |
| \$300,000 - 399,999  | 420            | 3              | 30             | 453          | 13%         | 260            | 10             | 7              | 277          | 11%   |
| \$400,000 - 499,999  | 168            | 3              | 23             | 194          | 5%          | 107            | -              | 5              | 112          | 5%    |
| \$500,000 - 749,999  | 130            | 5              | 10             | 145          | 4%          | 72             | -              | 1              | 73           | 3%    |
| \$750,000 - 999,999  | 45             | -              | 6              | 51           | 1%          | 19             | -              | 2              | 21           | 1%    |
| \$1,000,000 +        | 58             | -              | 10             | 68           | 2%          | 26             | -              | 5              | 31           | 1%    |
| <b>Totals</b>        | <b>2,760</b>   | <b>605</b>     | <b>167</b>     | <b>3,532</b> | <b>100%</b> | <b>1,976</b>   | <b>434</b>     | <b>70</b>      | <b>2,480</b> |       |
| <b>Median Price</b>  | <b>236,868</b> | <b>115,000</b> | <b>289,500</b> |              |             | <b>220,000</b> | <b>102,500</b> | <b>240,000</b> |              |       |
| <b>Average Price</b> | <b>307,249</b> | <b>129,885</b> | <b>431,550</b> |              |             | <b>268,557</b> | <b>117,708</b> | <b>427,775</b> |              |       |

## Residential / Vertical Listing and Sales Report \* Rolling 12 Months \* Ending November 2015

|                     | Listed         |                |                |               |             | Sold           |                |                |               |             |
|---------------------|----------------|----------------|----------------|---------------|-------------|----------------|----------------|----------------|---------------|-------------|
|                     | SFR            | Con Twn        | Hi-Rise        | Total         | % Tot       | SFR            | Con Twn        | Hi-Rise        | Total         | % Tot       |
| \$99,999 or Under   | 1,420          | 4,007          | 40             | 5,467         | 10%         | 1,054          | 2,942          | 14             | 4,010         | 11%         |
| \$100,000 - 119,999 | 1,220          | 1,122          | 19             | 2,361         | 4%          | 978            | 796            | 11             | 1,785         | 5%          |
| \$120,000 - 139,999 | 2,124          | 1,028          | 36             | 3,188         | 6%          | 1,719          | 698            | 12             | 2,429         | 7%          |
| \$140,000 - 159,999 | 3,425          | 858            | 51             | 4,334         | 8%          | 2,894          | 594            | 26             | 3,514         | 9%          |
| \$160,000 - 179,999 | 4,170          | 599            | 93             | 4,862         | 9%          | 3,384          | 412            | 64             | 3,860         | 10%         |
| \$180,000 - 199,999 | 4,069          | 344            | 101            | 4,514         | 8%          | 3,200          | 215            | 66             | 3,481         | 9%          |
| \$200,000 - 249,999 | 8,366          | 564            | 172            | 9,102         | 17%         | 6,262          | 368            | 80             | 6,710         | 18%         |
| \$250,000 - 299,999 | 5,993          | 186            | 196            | 6,375         | 12%         | 4,106          | 84             | 85             | 4,275         | 11%         |
| \$300,000 - 399,999 | 6,366          | 100            | 243            | 6,709         | 12%         | 3,927          | 44             | 103            | 4,074         | 11%         |
| \$400,000 - 499,999 | 2,596          | 27             | 178            | 2,801         | 5%          | 1,456          | 12             | 66             | 1,534         | 4%          |
| \$500,000 - 749,999 | 2,137          | 23             | 170            | 2,330         | 4%          | 933            | 10             | 63             | 1,006         | 3%          |
| \$750,000 - 999,999 | 617            | 1              | 89             | 707           | 1%          | 252            | -              | 27             | 279           | 1%          |
| \$1,000,000 +       | 796            | 3              | 164            | 963           | 2%          | 269            | -              | 65             | 334           | 1%          |
| <b>Totals</b>       | <b>43,299</b>  | <b>8,862</b>   | <b>1,552</b>   | <b>53,713</b> | <b>100%</b> | <b>30,434</b>  | <b>6,175</b>   | <b>682</b>     | <b>37,291</b> | <b>100%</b> |
| <b>Median Price</b> | <b>232,000</b> | <b>110,000</b> | <b>339,000</b> |               |             | <b>215,000</b> | <b>103,000</b> | <b>285,000</b> |               |             |

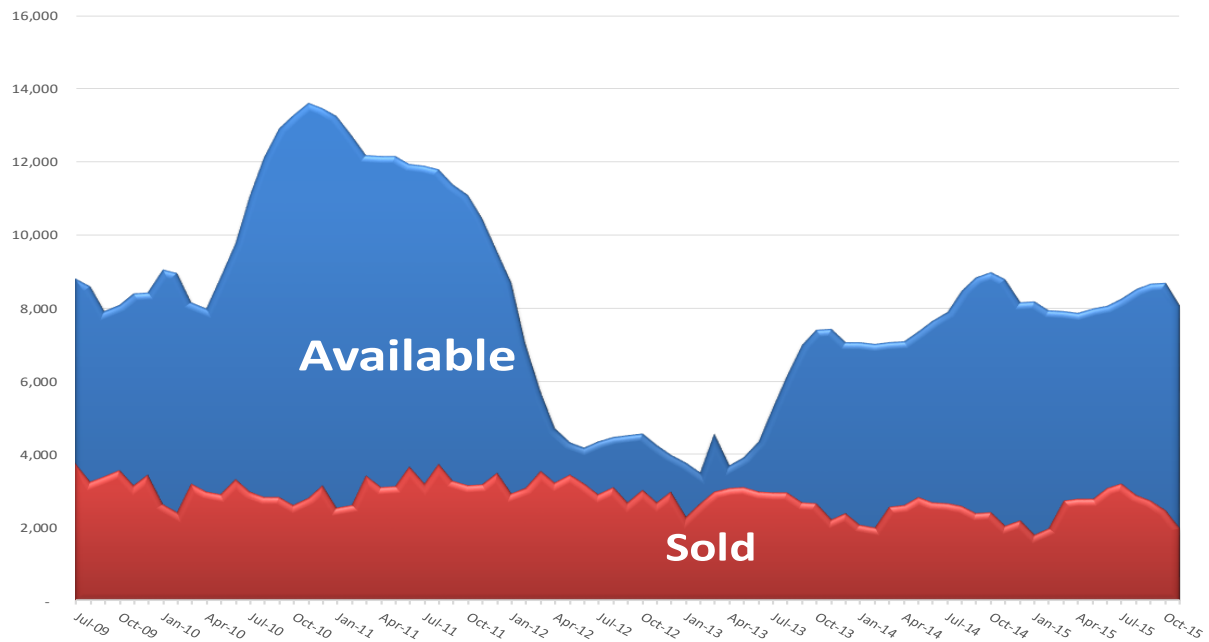
Prepared by Forrest Barbee \* Information deemed reliable, but not guaranteed \* Resale Market Only



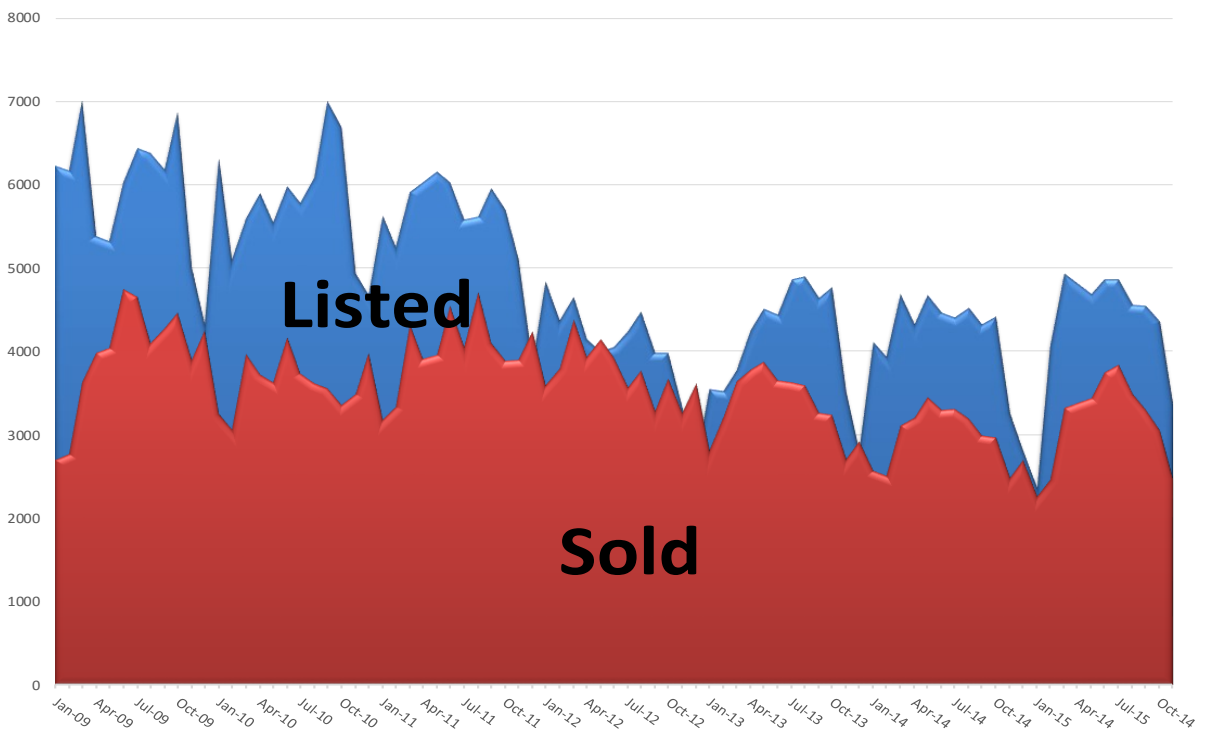
# EQUITY TITLE OF NEVADA

December 2015 Greater Las Vegas Market Update

## Single Family Residences (SFR)



## Residential Listings Taken vs Listings Sold



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# EQUITY TITLE OF NEVADA

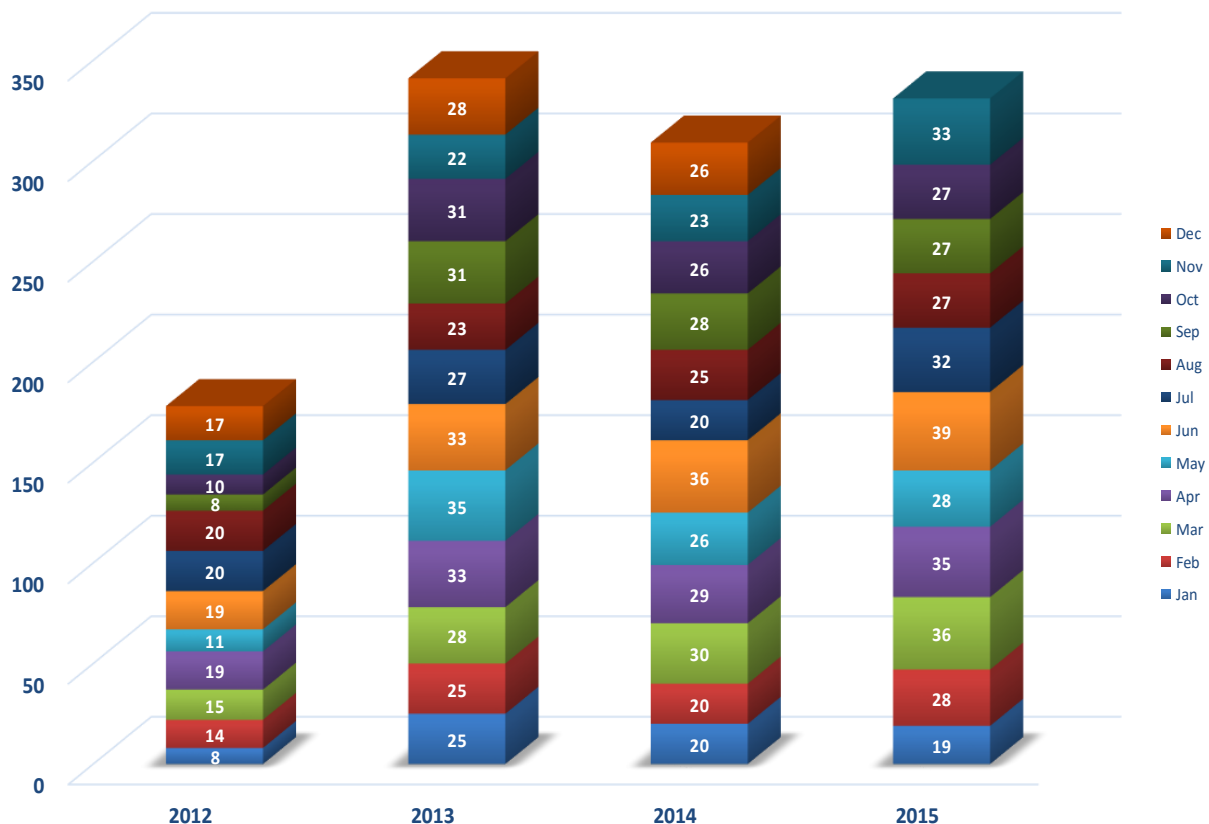
December 2015 Greater Las Vegas Market Update

## Greater Las Vegas Luxury Homes - \$1,000,000 and Over

|              | Available Units | Average List Price | Pending Units | November Sold Units | 30 Day Absorption Rate | YTD Sold Units | YTD Average Sold Price | YTD Average SP/Sq Ft | YTD Average DOM |
|--------------|-----------------|--------------------|---------------|---------------------|------------------------|----------------|------------------------|----------------------|-----------------|
| REO:         | -               | -                  | 2             | -                   |                        | 1              | 2,830,000              | 553                  | 47              |
| Short Sales: | 6               | 1,708,242          | 5             | 1                   | 16.7%                  | 6              | 1,523,333              | 252                  | 126             |
| Equity:      | 471             | 2,620,395          | 48            | 32                  | 6.8%                   | 324            | 1,723,734              | 354                  | 120             |
| Total GLVAR: | 477             | 2,608,921          | 55            | 33                  | 6.9%                   | 331            | 1,723,443              | 352                  | 120             |

This data included all GLVAR listings and sales within the Greater Las Vegas market area: RES, VER

### Greater Las Vegas Luxury Sales \$1,000,000 and Over



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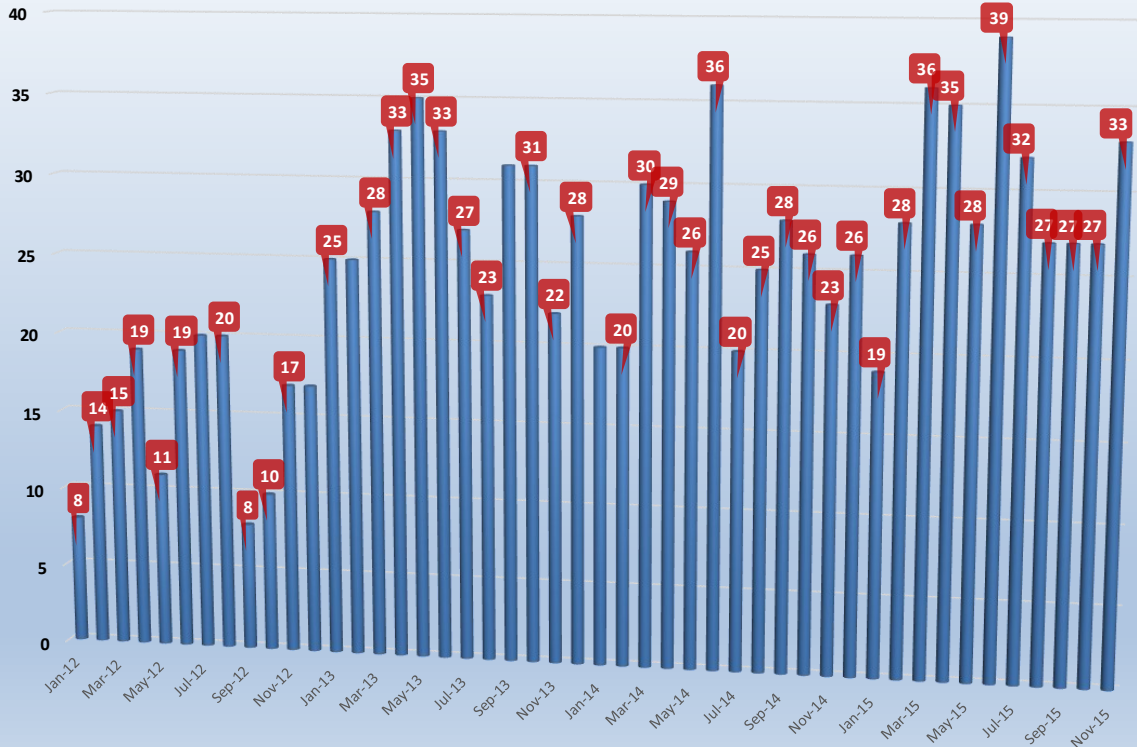




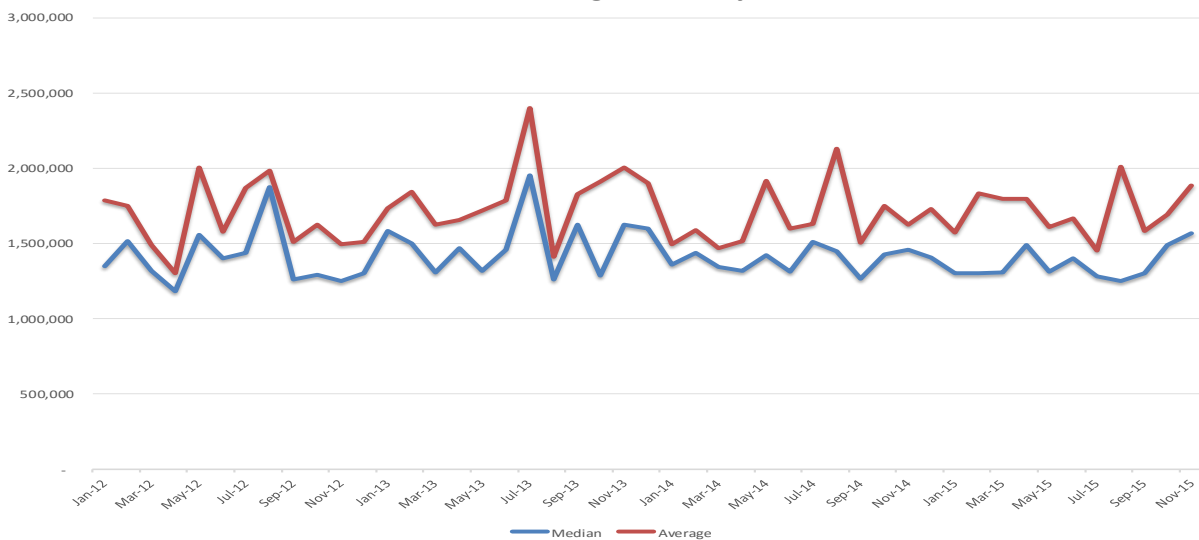
# EQUITY TITLE OF NEVADA

## December 2015 Greater Las Vegas Market Update

**Greater Las Vegas Luxury Sales  
\$1,000,000 and Over**



**Greater Las Vegas Luxury Sales  
1,000,000 and Over  
Median & Average Prices by Month**





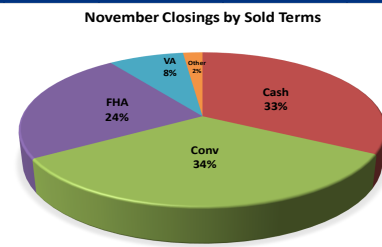
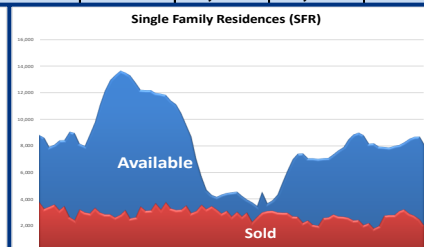
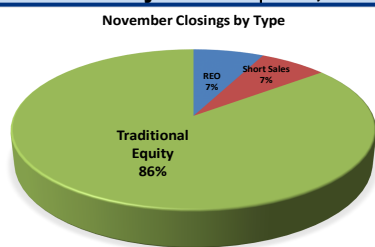


# EQUITY TITLE OF NEVADA

December 2015 Greater Las Vegas Market Update

## Single Family Residence - November 2015

| Area                       | Total Currently Listed | REO Listed | SS Listed  | Classic Listed | Sold         | % Sold     | Months Supply | Average List Price | Average Close Price | Avg DOM   |
|----------------------------|------------------------|------------|------------|----------------|--------------|------------|---------------|--------------------|---------------------|-----------|
| North (101, 103)           | 780                    | 32         | 137        | 611            | 224          | 29%        | 3.5           | 214,575            | 191,887             | 79        |
| East (201-204)             | 725                    | 54         | 95         | 213            | 206          | 28%        | 3.5           | 182,622            | 150,050             | 62        |
| South (301-303)            | 656                    | 31         | 78         | 547            | 204          | 31%        | 3.2           | 293,135            | 229,573             | 61        |
| NW (102, 401-403, 405)     | 1440                   | 70         | 172        | 1198           | 434          | 30%        | 3.3           | 334,744            | 241,442             | 58        |
| Summerlin (404)            | 418                    | 14         | 21         | 383            | 83           | 20%        | 5.0           | 790,217            | 416,561             | 67        |
| SW (501-505)               | 1921                   | 48         | 147        | 1726           | 406          | 21%        | 4.7           | 543,140            | 329,721             | 53        |
| Henderson                  | 1388                   | 44         | 92         | 1252           | 343          | 25%        | 4.0           | 577,420            | 344,634             | 54        |
| Boulder City               | 83                     | 1          | 5          | 77             | 10           | 12%        | 8.3           | 562,840            | 487,346             | 84        |
| <b>Clark County Totals</b> | <b>7,411</b>           | <b>294</b> | <b>747</b> | <b>6,007</b>   | <b>1,910</b> | <b>26%</b> | <b>3.9</b>    | <b>431,414</b>     | <b>270,700</b>      | <b>60</b> |



| YTD Closed 2014 | YTD Closed 2015 | Units Change | % Change |
|-----------------|-----------------|--------------|----------|
| 32,974          | 34,550          | 1,576        | 4.8%     |

## Condominium & Townhouse - November 2015

| Area                   | Total Currently Listed | REO Listed | SS Listed  | Classic Listed | Sold       | % Sold     | Months Supply | Average List Price | Average Close Price | Avg DOM   |
|------------------------|------------------------|------------|------------|----------------|------------|------------|---------------|--------------------|---------------------|-----------|
| North (101, 103)       | 86                     | 2          | 13         | 71             | 10         | 12%        | 8.6           | 108,632            | 96,505              | 67        |
| East (201-204)         | 192                    | 12         | 23         | 157            | 44         | 23%        | 4.4           | 79,057             | 70,520              | 78        |
| South (301-303)        | 342                    | 11         | 28         | 303            | 79         | 23%        | 4.3           | 114,610            | 96,128              | 81        |
| NW (102, 401-403, 405) | 309                    | 12         | 35         | 262            | 93         | 30%        | 3.3           | 105,107            | 101,920             | 56        |
| Summerlin (404)        | 76                     | 1          | 3          | 72             | 20         | 26%        | 3.8           | 242,791            | 211,625             | 61        |
| SW (501-505)           | 445                    | 15         | 45         | 385            | 108        | 24%        | 4.1           | 131,290            | 125,341             | 55        |
| Henderson              | 231                    | 9          | 14         | 208            | 72         | 31%        | 3.2           | 188,517            | 146,076             | 44        |
| Boulder City           | 21                     | 1          | 0          | 20             | 5          | 24%        | 4.2           | 188,074            | 231,700             | 51        |
| <b>RES Totals</b>      | <b>1702</b>            | <b>63</b>  | <b>161</b> | <b>1478</b>    | <b>431</b> | <b>25%</b> | <b>3.9</b>    | <b>129,589</b>     | <b>117,369</b>      | <b>61</b> |
| <b>Hi-Rise Condos</b>  | <b>660</b>             | <b>11</b>  | <b>7</b>   | <b>642</b>     | <b>77</b>  | <b>12%</b> | <b>8.6</b>    | <b>666,732</b>     | <b>453,793</b>      | <b>93</b> |

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