



EQUITY TITLE OF NEVADA

Las Vegas Market Update - September 2017

Greater Las Vegas Snapshot by Sale Type

| | Available Units | Pending Units | Last Month's Sold Units | Median List Price | Average List Price | Median Sold Price | Average Sold Price | Months of Inventory | 30 Day Absorption Rate | Average DOM |
|--------------------------------|-----------------|---------------|-------------------------|-------------------|--------------------|-------------------|--------------------|---------------------|------------------------|-------------|
| SFR | 5,503 | 4,704 | 3,272 | 348,888 | 559,598 | 260,000 | 294,696 | 1.7 | 59.5% | 34 |
| CON/TWH | 776 | 938 | 727 | 159,945 | 201,562 | 137,000 | 149,839 | 1.1 | 93.7% | 25 |
| <i>Total Residential</i> | <i>6,279</i> | <i>5,642</i> | <i>3,999</i> | <i>234,900</i> | <i>298,401</i> | <i>210,000</i> | <i>243,786</i> | <i>1.6</i> | <i>63.7%</i> | <i>55</i> |
| Hi-Rise | 440 | 117 | 82 | 428,250 | 777,972 | 270,500 | 428,138 | 5.4 | 18.6% | 69 |
| Multiple Dwelling | 57 | 69 | 35 | 265,000 | 266,861 | 232,500 | 216,484 | 1.6 | 61.4% | 37 |
| Vacant Land | 2,395 | 163 | 99 | 67,000 | 297,492 | 47,500 | 141,293 | 24.2 | 4.1% | 283 |
| | Available Units | Pending Units | YTD Sold Units | Median List Price | Average List Price | Median Sold Price | Average Sold Price | Months of Inventory | Absorption Rate | Average DOM |
| Luxury Sales (RES & VER) \$1M+ | 508 | 77 | 294 | 1,749,998 | 2,668,433 | 1,385,000 | 1,700,117 | 16 | 8.3% | 107 |

This data includes all GLVAR listings and sales within the Greater Las Vegas market area.

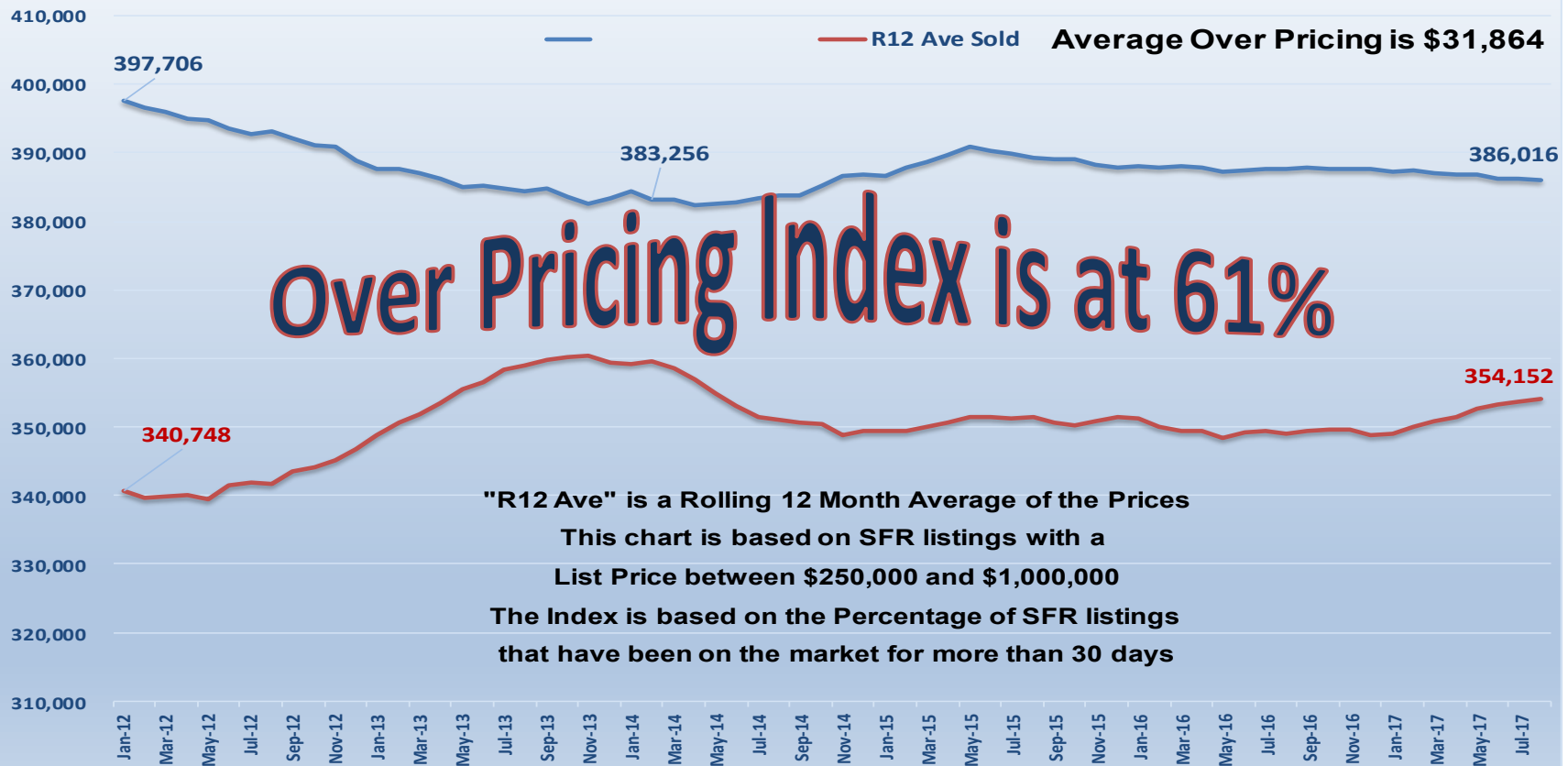
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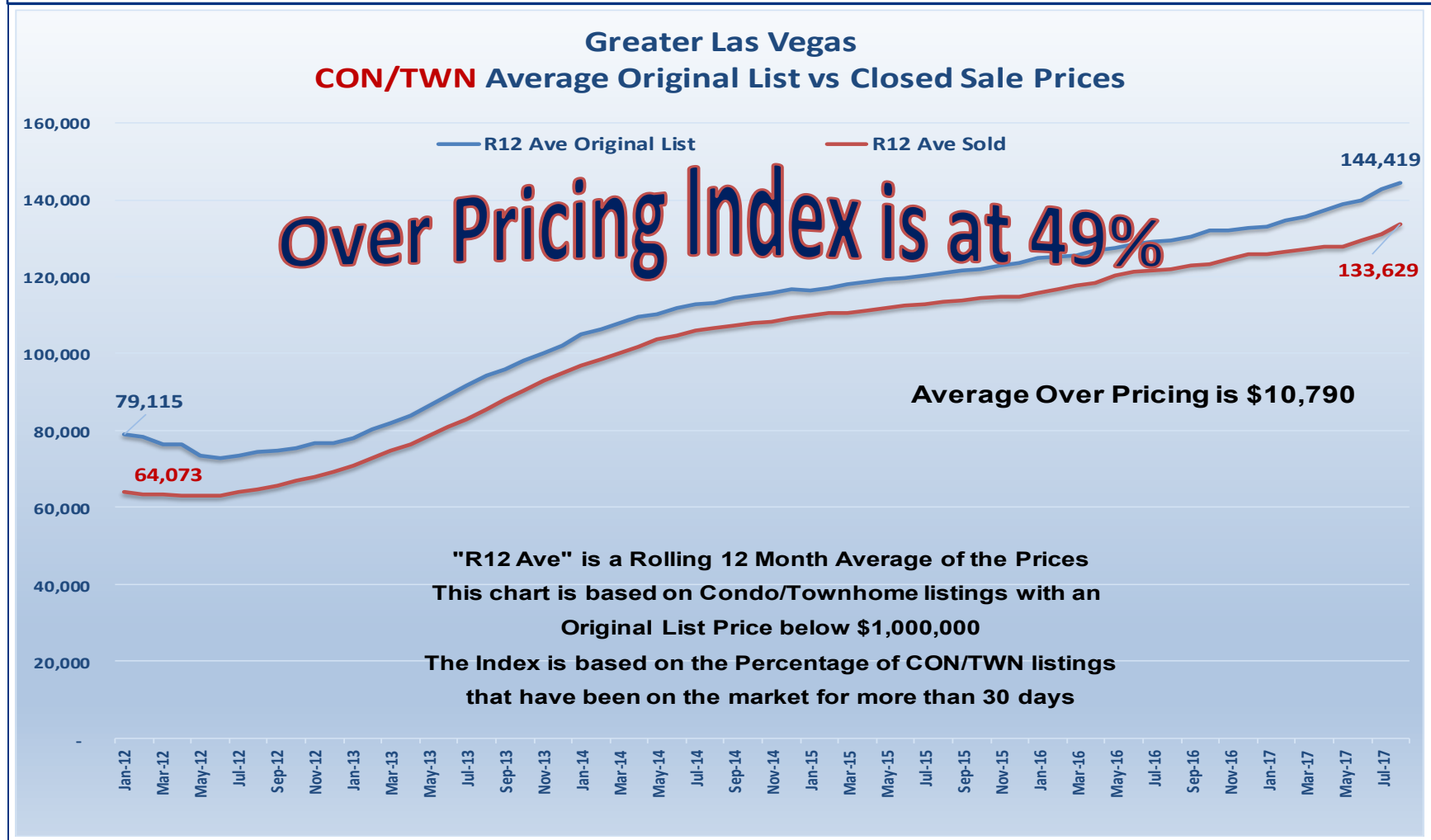
Greater Las Vegas SFR Average List vs Closed Sale Prices





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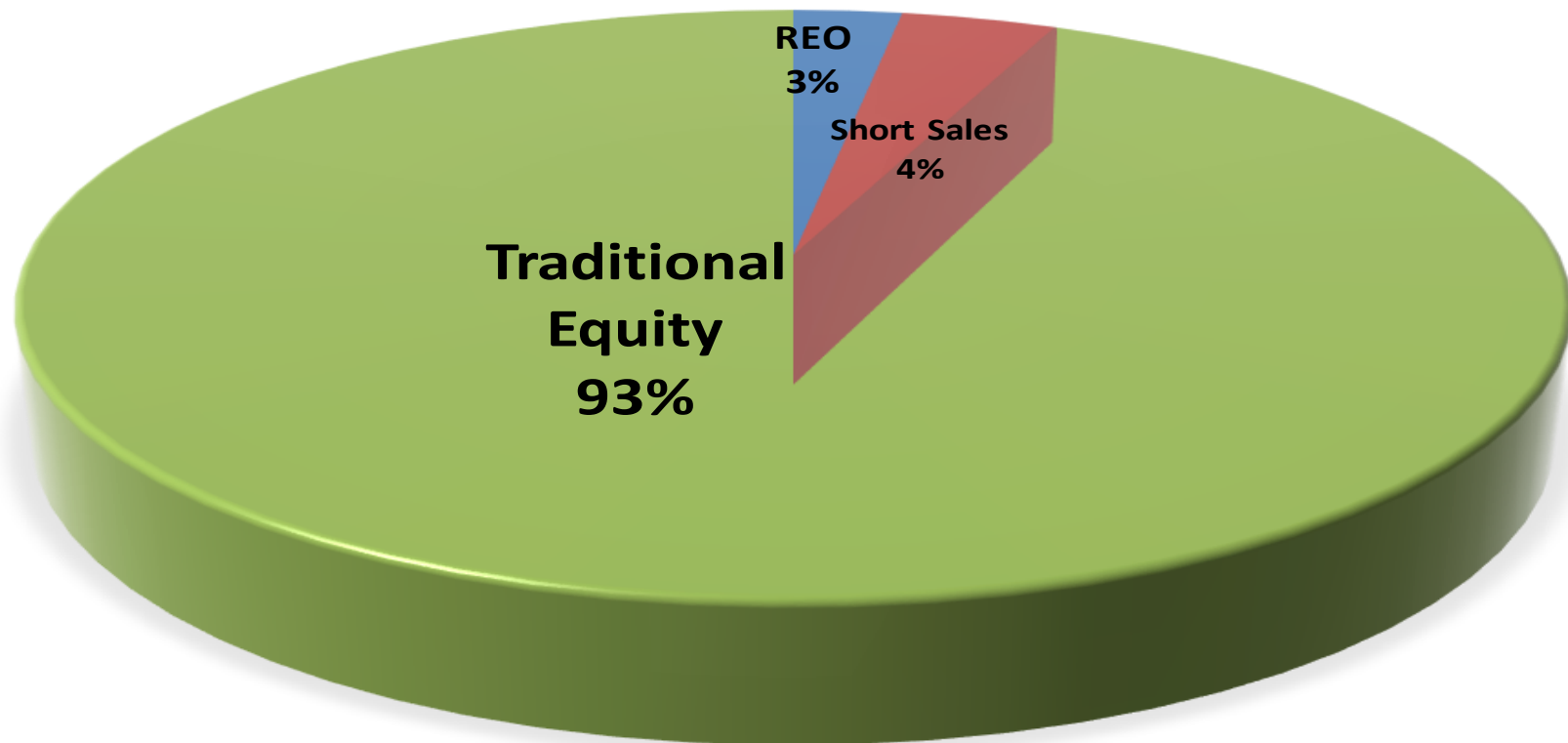




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Last Month's Closings by Type



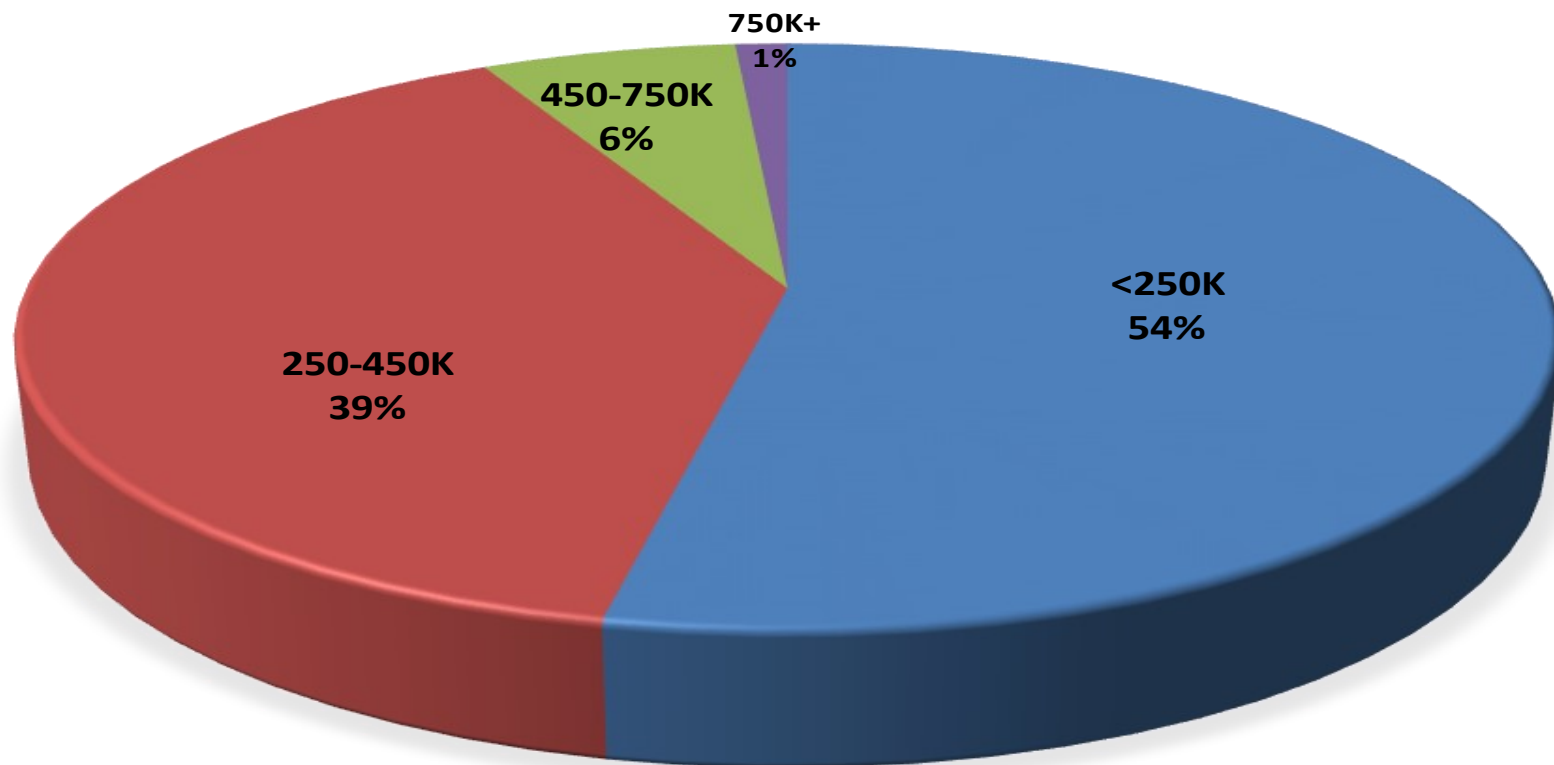
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CLOSED UNITS BY PRICE POINT



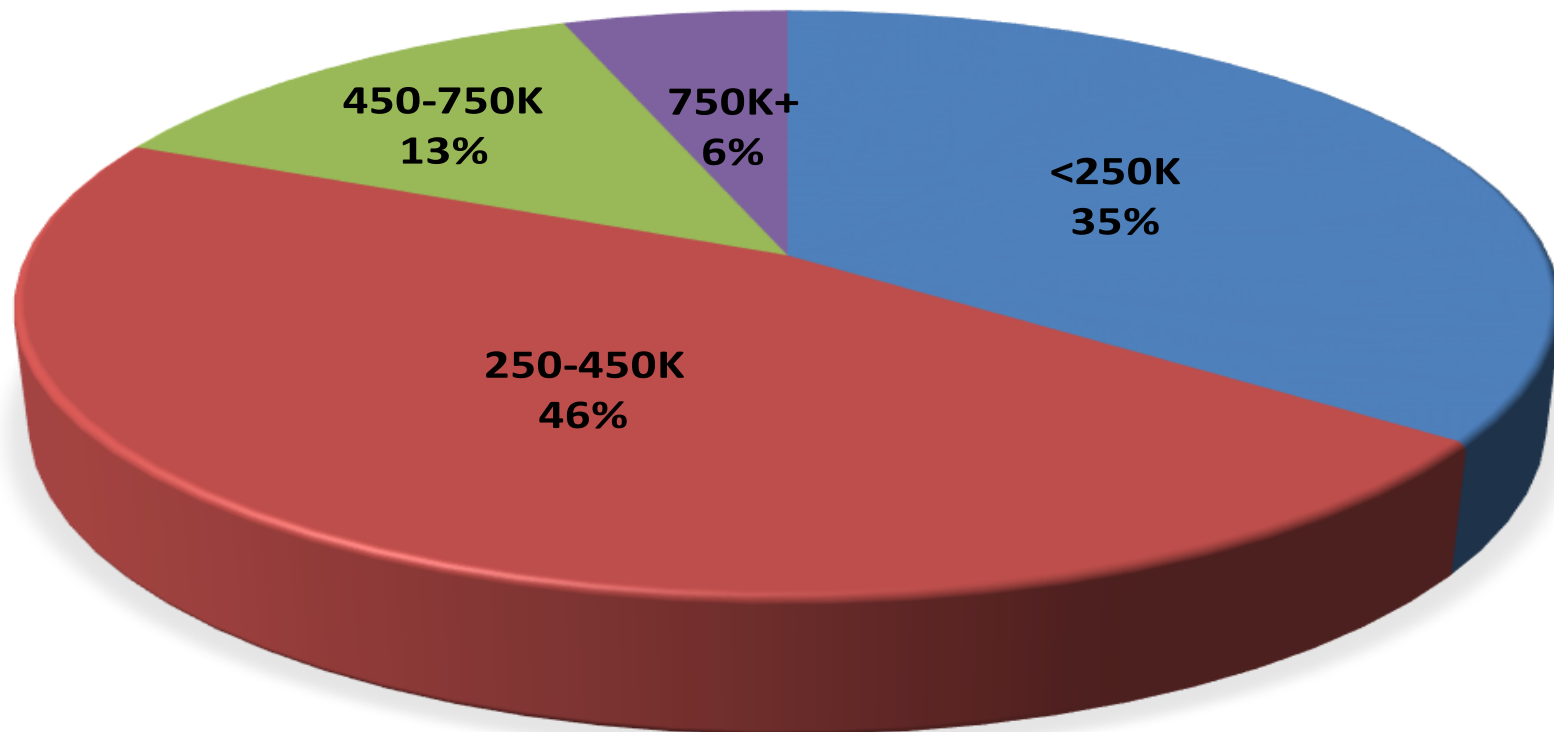
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CLOSED VOLUME BY PRICE POINT



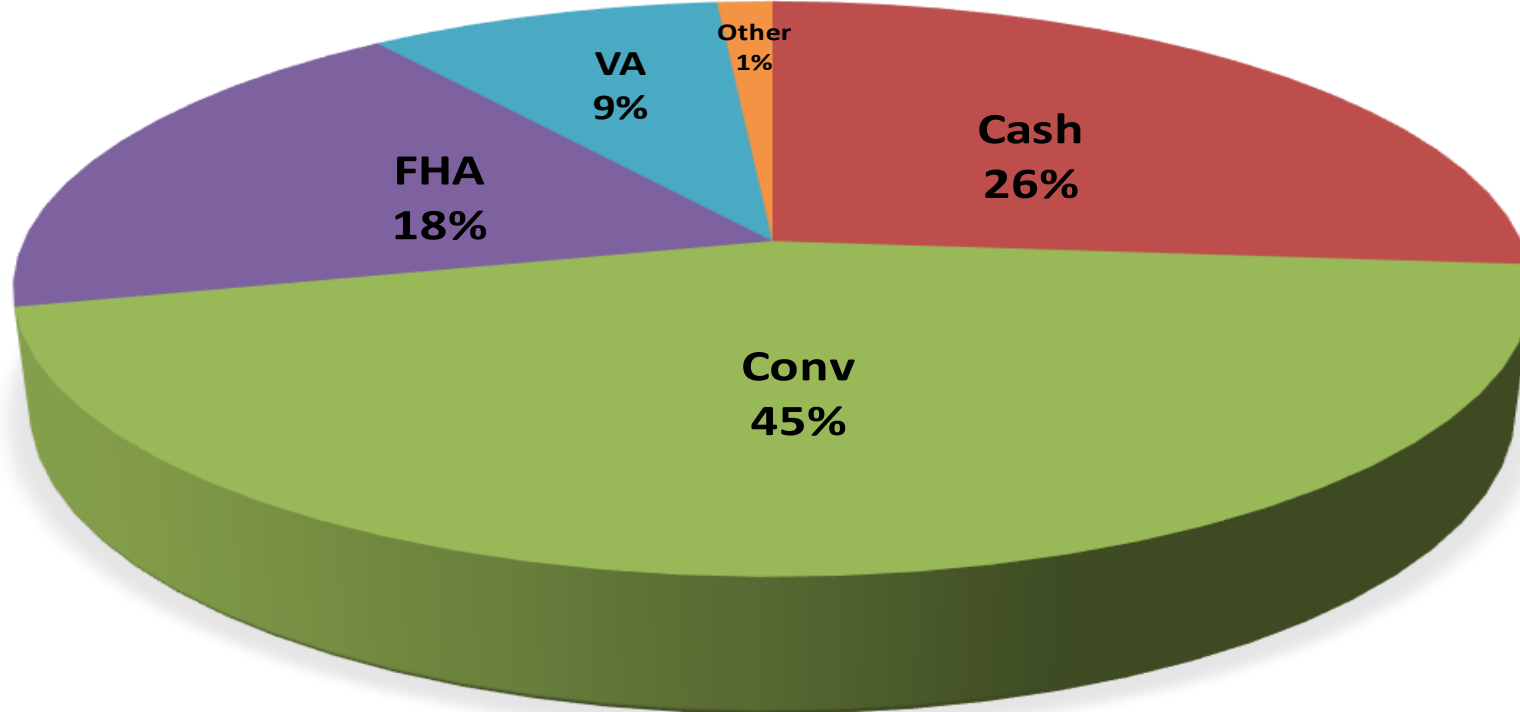
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Last Month's Closings by Sold Terms



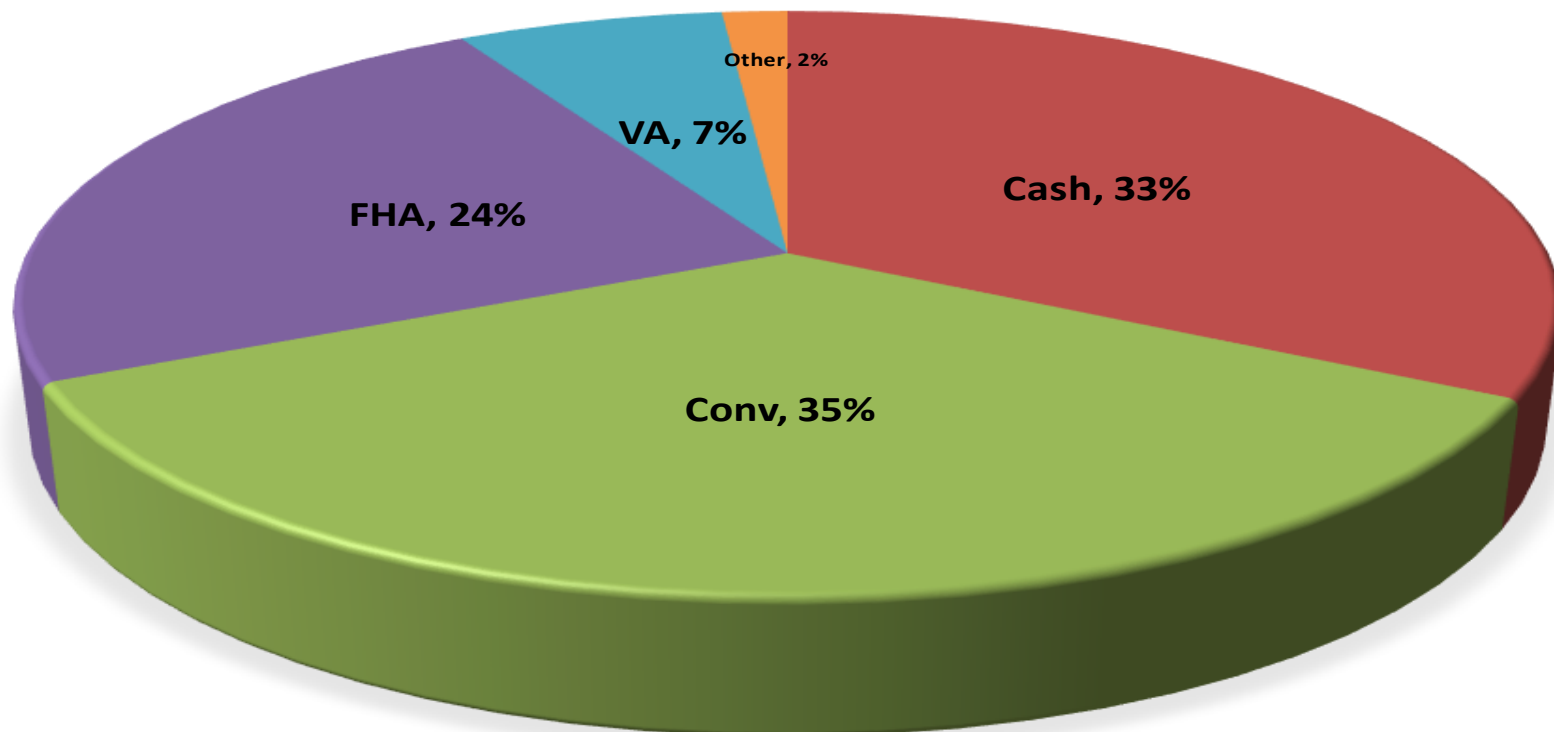
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**Closings By Sold Terms
Closings Less Than \$250,000**

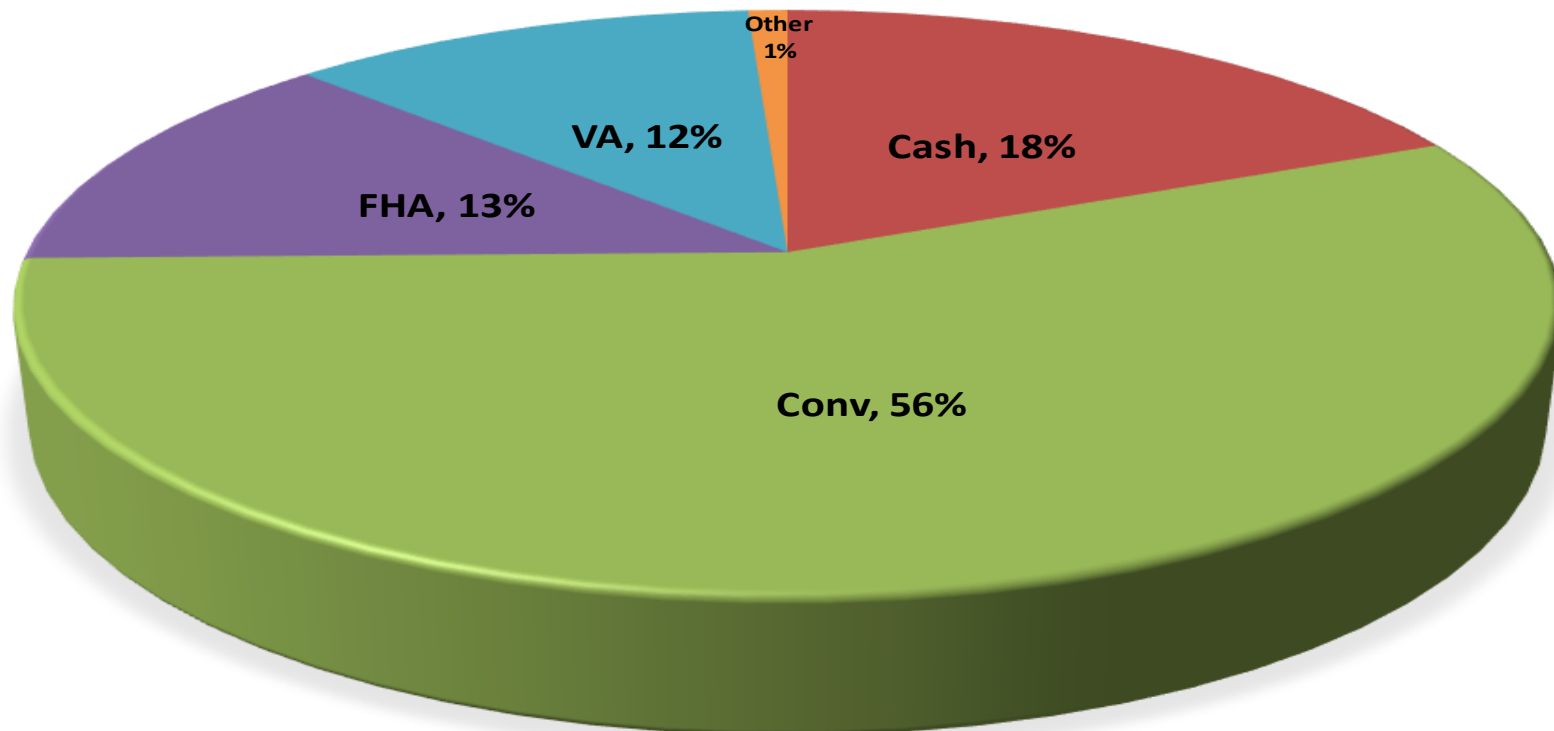




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Closings By Sold Terms
Closings Between \$250,000 and \$750,000

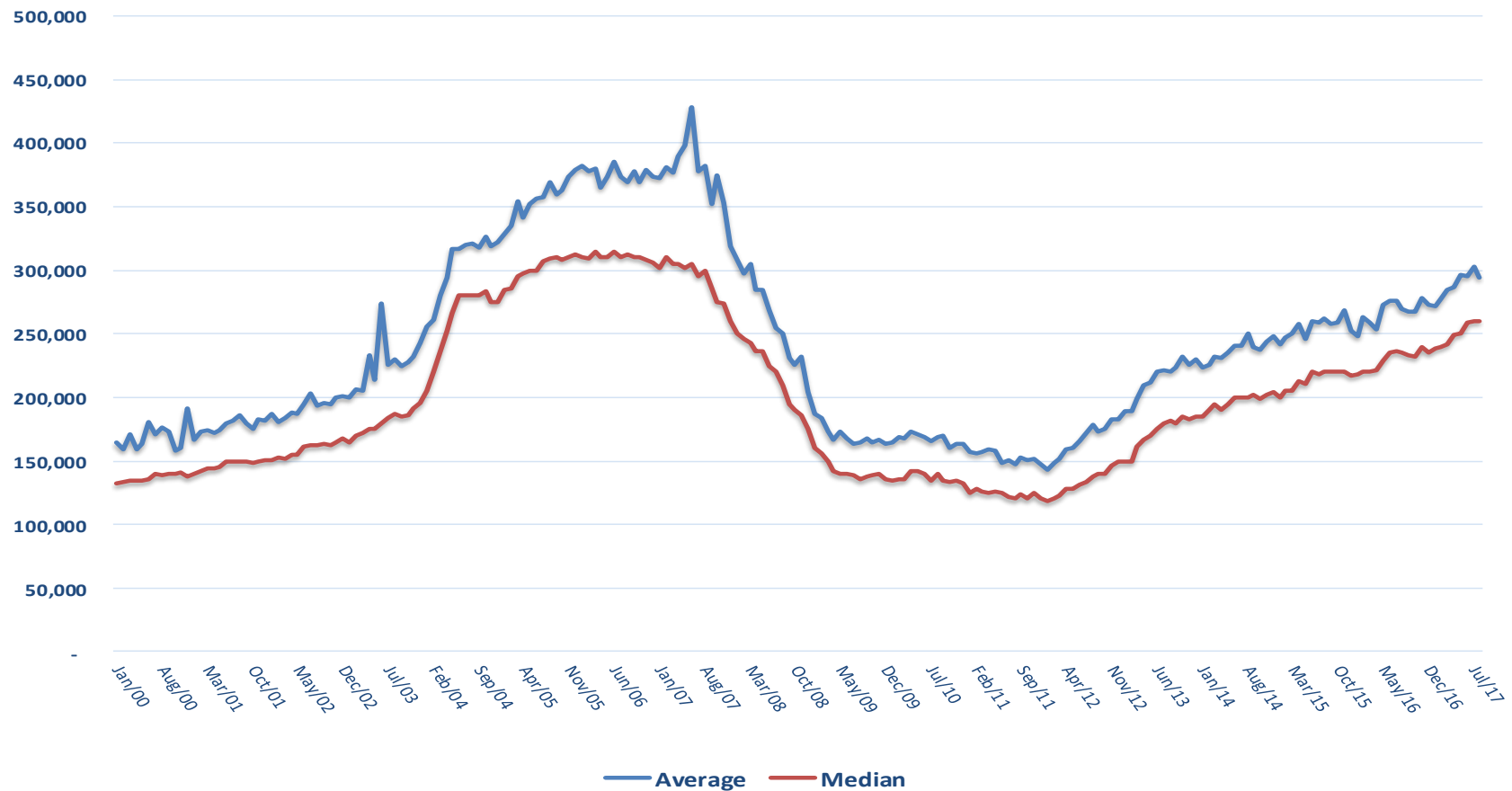




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SFR Market Prices



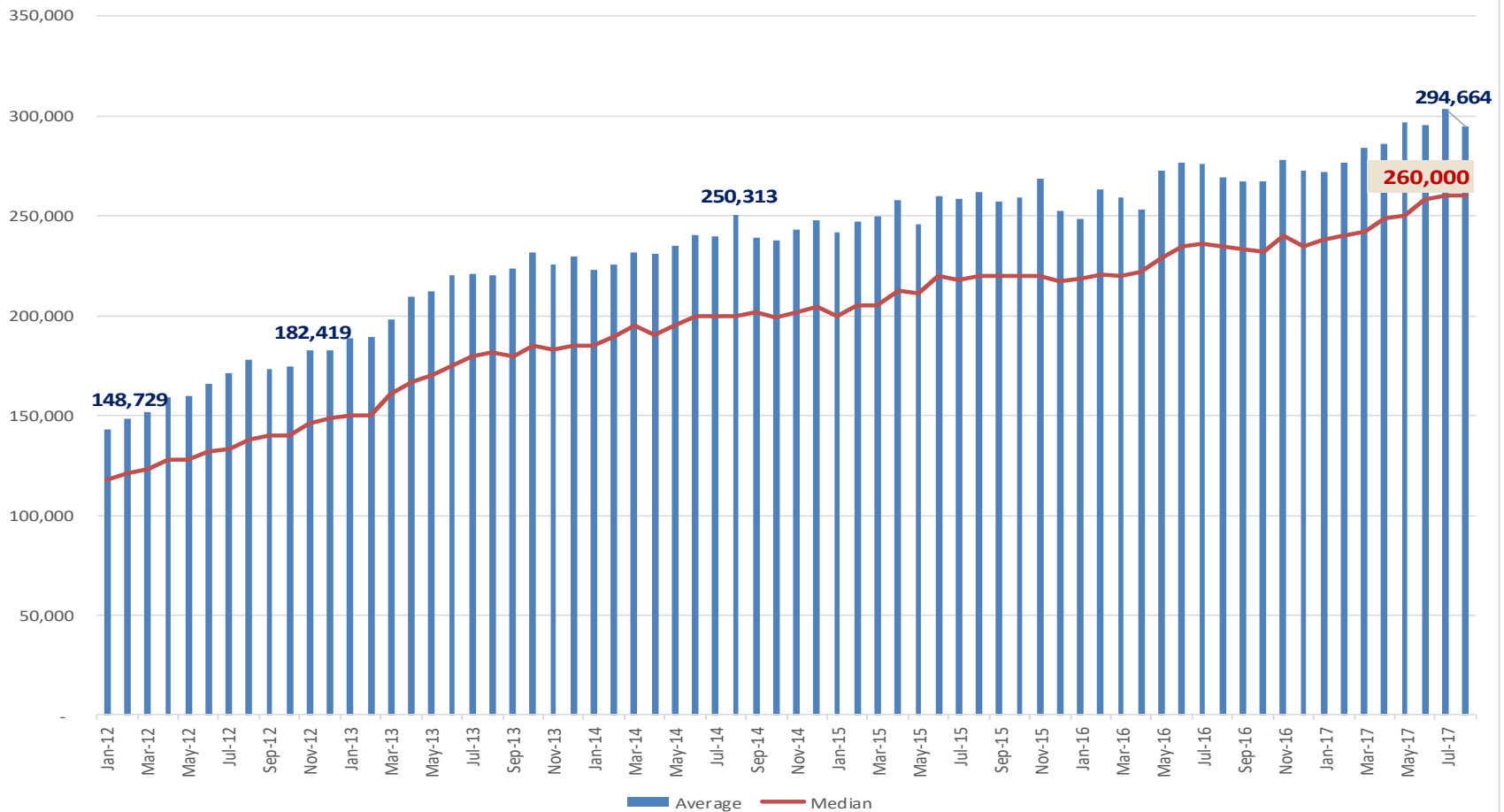
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Las Vegas Market Update - September 2017

Single Family Residential Price Trend



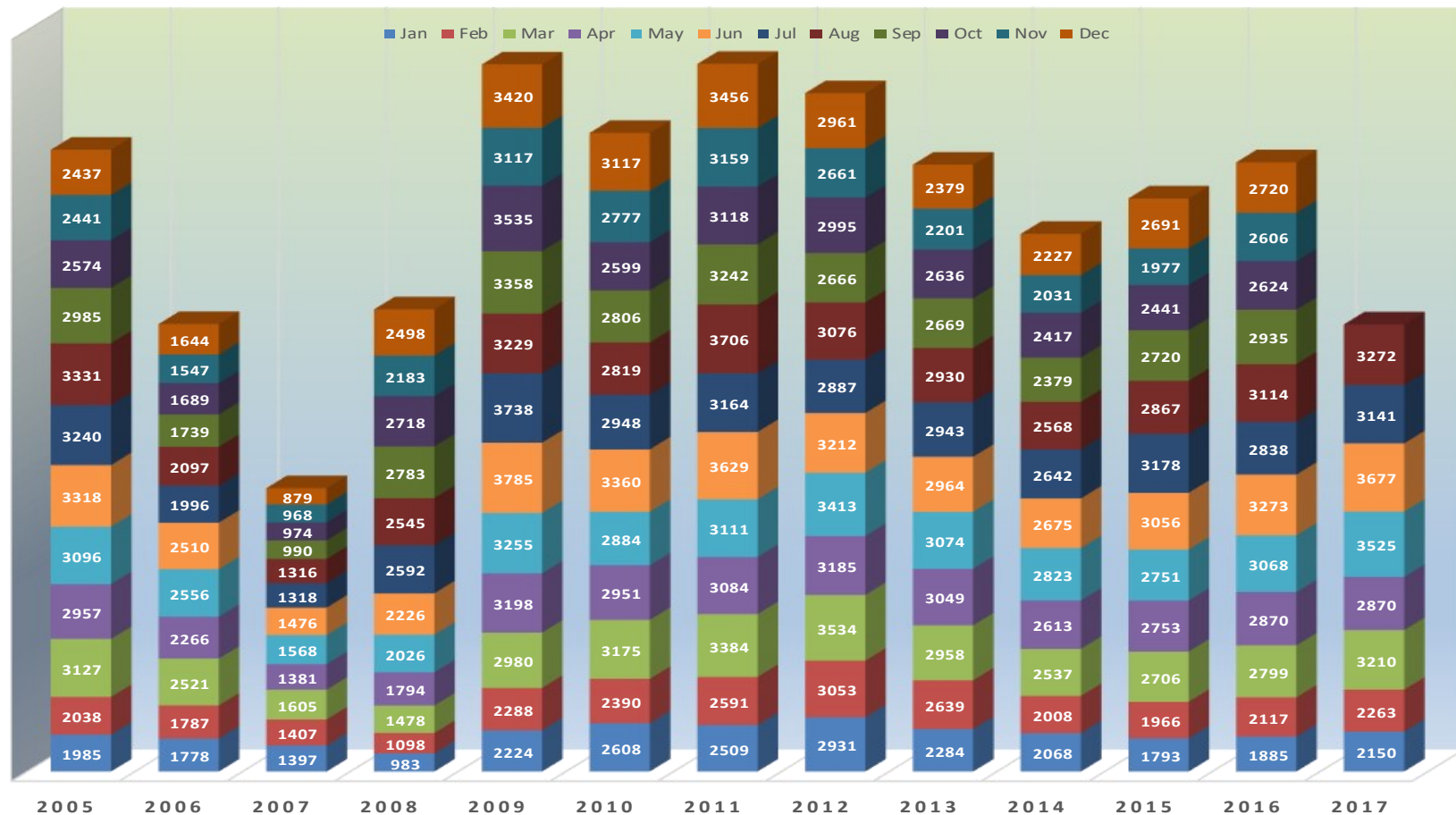
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SINGLE FAMILY RESIDENTIAL CLOSINGS



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Las Vegas Market Update - September 2017

SFR Closed Sales in Selected Communities - Last Six Months

| | Mar 2017 | Apr | May | Jun | Jul | Aug | Sparklines | Months of Inventory | Ave Days to Sell |
|-----------------------|-------------|-----|-----|-----|-----|-----|---------------|------------------------|------------------------|
| Aliante | 28 | 29 | 35 | 38 | 37 | 38 | — — ■ ■ ■ ■ ■ | 2 | 35 |
| Anthem | 26 | 32 | 33 | 20 | 26 | 21 | — ■ ■ ■ — — — | 2 | 41 |
| Centennial Hills | 31 | 43 | 37 | 44 | 39 | 45 | — ■ — ■ ■ ■ ■ | 1 | 17 |
| Desert/South Shores | 21 | 31 | 16 | 19 | 32 | 22 | — ■ — — — ■ — | 3 | 39 |
| Green Valley | 72 | 47 | 63 | 60 | 54 | 46 | ■ — ■ ■ ■ — — | 3 | 21 |
| Green Valley Ranch | 21 | 18 | 23 | 23 | 22 | 22 | ■ — ■ ■ ■ ■ ■ | 1 | 24 |
| Inspira | 17 | 16 | 25 | 31 | 16 | 19 | — — ■ ■ — — — | 3 | 69 |
| Iron Mountain Ranch | 14 | 11 | 19 | 15 | 17 | 10 | — — ■ — ■ — — | 2 | 19 |
| Mountains Edge | 91 | 76 | 94 | 96 | 103 | 87 | — — ■ ■ ■ ■ — | 2 | 34 |
| Peccole Ranch | 18 | 19 | 11 | 22 | 18 | 19 | ■ ■ — ■ ■ ■ ■ | 2 | 30 |
| Providence | 48 | 42 | 49 | 65 | 49 | 46 | — — — ■ — — — | 2 | 28 |
| Red Rock Country Club | 18 | 7 | 9 | 12 | 7 | 5 | ■ — — — — — — | 8 | 73 |
| Rhodes Ranch | 33 | 16 | 18 | 16 | 25 | 37 | ■ — — — — ■ ■ | 3 | 42 |
| Seven Hills | 19 | 14 | 20 | 23 | 17 | 30 | — — — ■ — ■ ■ | 2 | 47 |
| Siena | 14 | 18 | 11 | 18 | 12 | 14 | — ■ — ■ — — — | 4 | 43 |
| Silverado Ranch | 39 | 29 | 57 | 52 | 48 | 55 | — — ■ ■ ■ ■ ■ | 2 | 34 |
| Southern Highlands | 56 | 51 | 71 | 51 | 52 | 51 | — — ■ — — — — | 3 | 32 |
| Spring Valley | 19 | 22 | 32 | 34 | 25 | 24 | — — ■ ■ ■ — — | 3 | 33 |
| Summerlin | 130 | 116 | 121 | 126 | 85 | 82 | ■ ■ ■ ■ — — — | 3 | 46 |
| Sun City Anthem | 40 | 27 | 47 | 43 | 27 | 31 | ■ — ■ ■ — — — | 4 | 48 |
| Sun City Summerlin | 38 | 34 | 37 | 35 | 25 | 30 | ■ ■ ■ ■ — — — | 2 | 47 |
| The Lakes | 15 | 17 | 22 | 30 | 27 | 23 | — — — ■ ■ ■ ■ | 2 | 24 |
| Other Groups | | | | | | | | | |
| Boulder City | 20 | 15 | 28 | 22 | 18 | 24 | — — ■ — — ■ ■ | 3 | 58 |
| Pahrump/Nye | 51 | 46 | 68 | 51 | 44 | 52 | — — ■ — — — — | 4 | 67 |
| High Rise Sales | 93 | 77 | 82 | 101 | 92 | 82 | ■ — — ■ ■ — — | 6 | 69 |
| Luxury Sales (\$1M+) | 45 | 27 | 56 | 45 | 44 | 35 | ■ — ■ ■ ■ — — | 16 | 93 |

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SFR Closed Average Sales Prices in Selected Communities - Last Six Months

| | March 2017 | April | May | June | July | August | Price Movement |
|-----------------------|------------|-----------|-----------|-----------|-----------|-----------|-----------------|
| Aliante | 298,657 | 290,955 | 305,514 | 328,572 | 294,864 | 310,232 | — — — — — — — — |
| Ant hem | 420,284 | 412,667 | 391,933 | 362,754 | 374,858 | 467,268 | — — — — — — — — |
| Centennial Hills | 297,233 | 318,195 | 329,143 | 289,313 | 294,259 | 306,646 | — — — — — — — — |
| Desert /South Shores | 307,123 | 387,894 | 334,000 | 330,699 | 329,053 | 351,159 | — — — — — — — — |
| Green Valley | 315,010 | 309,100 | 326,488 | 313,047 | 327,540 | 329,148 | — — — — — — — — |
| Green Valley Ranch | 338,495 | 387,667 | 334,848 | 411,951 | 369,173 | 404,477 | — — — — — — — — |
| Inspirada | 359,177 | 347,907 | 369,035 | 351,624 | 361,584 | 402,236 | — — — — — — — — |
| Iron Mountain Ranch | 294,343 | 310,445 | 314,958 | 278,167 | 309,070 | 261,200 | — — — — — — — — |
| Mountains Edge | 284,186 | 297,072 | 291,360 | 306,215 | 304,245 | 307,798 | — — — — — — — — |
| Peccole Ranch | 320,969 | 290,175 | 334,173 | 303,923 | 327,617 | 314,018 | — — — — — — — — |
| Providence | 252,839 | 277,890 | 279,452 | 293,374 | 281,460 | 278,317 | — — — — — — — — |
| Red Rock Country Club | 955,706 | 744,286 | 1,194,889 | 955,550 | 902,286 | 762,422 | — — — — — — — — |
| Rhodes Ranch | 321,379 | 326,211 | 338,472 | 347,883 | 365,467 | 341,593 | — — — — — — — — |
| Seven Hills | 610,707 | 394,582 | 579,225 | 472,458 | 586,232 | 581,771 | — — — — — — — — |
| Siena | 450,021 | 416,078 | 452,227 | 432,667 | 344,108 | 394,048 | — — — — — — — — |
| Silverado Ranch | 256,979 | 245,107 | 262,974 | 272,516 | 299,188 | 280,259 | — — — — — — — — |
| Southern Highlands | 372,158 | 463,499 | 450,792 | 379,811 | 389,601 | 512,040 | — — — — — — — — |
| Spring Valley | 244,629 | 265,909 | 264,846 | 271,942 | 282,414 | 263,151 | — — — — — — — — |
| Summerlin | 415,238 | 467,002 | 520,249 | 491,816 | 615,155 | 481,472 | — — — — — — — — |
| Sun City Anthem | 351,015 | 370,406 | 399,368 | 414,499 | 410,900 | 419,880 | — — — — — — — — |
| Sun City Summerlin | 301,892 | 305,994 | 341,606 | 324,063 | 278,770 | 303,061 | — — — — — — — — |
| The Lakes | 392,122 | 329,735 | 328,690 | 364,580 | 323,624 | 316,965 | — — — — — — — — |
| Other Groups | | | | | | | |
| Boulder City | 334,080 | 314,453 | 284,224 | 345,348 | 377,639 | 350,817 | — — — — — — — — |
| Pahrump/Nye | 179,401 | 190,339 | 208,625 | 209,290 | 203,185 | 210,060 | — — — — — — — — |
| High Rise Sales | 536,449 | 361,133 | 515,067 | 479,563 | 390,954 | 428,138 | — — — — — — — — |
| Luxury Sales (\$1M+) | 1,824,855 | 1,627,793 | 1,774,594 | 1,655,854 | 1,829,818 | 1,487,683 | — — — — — — — — |

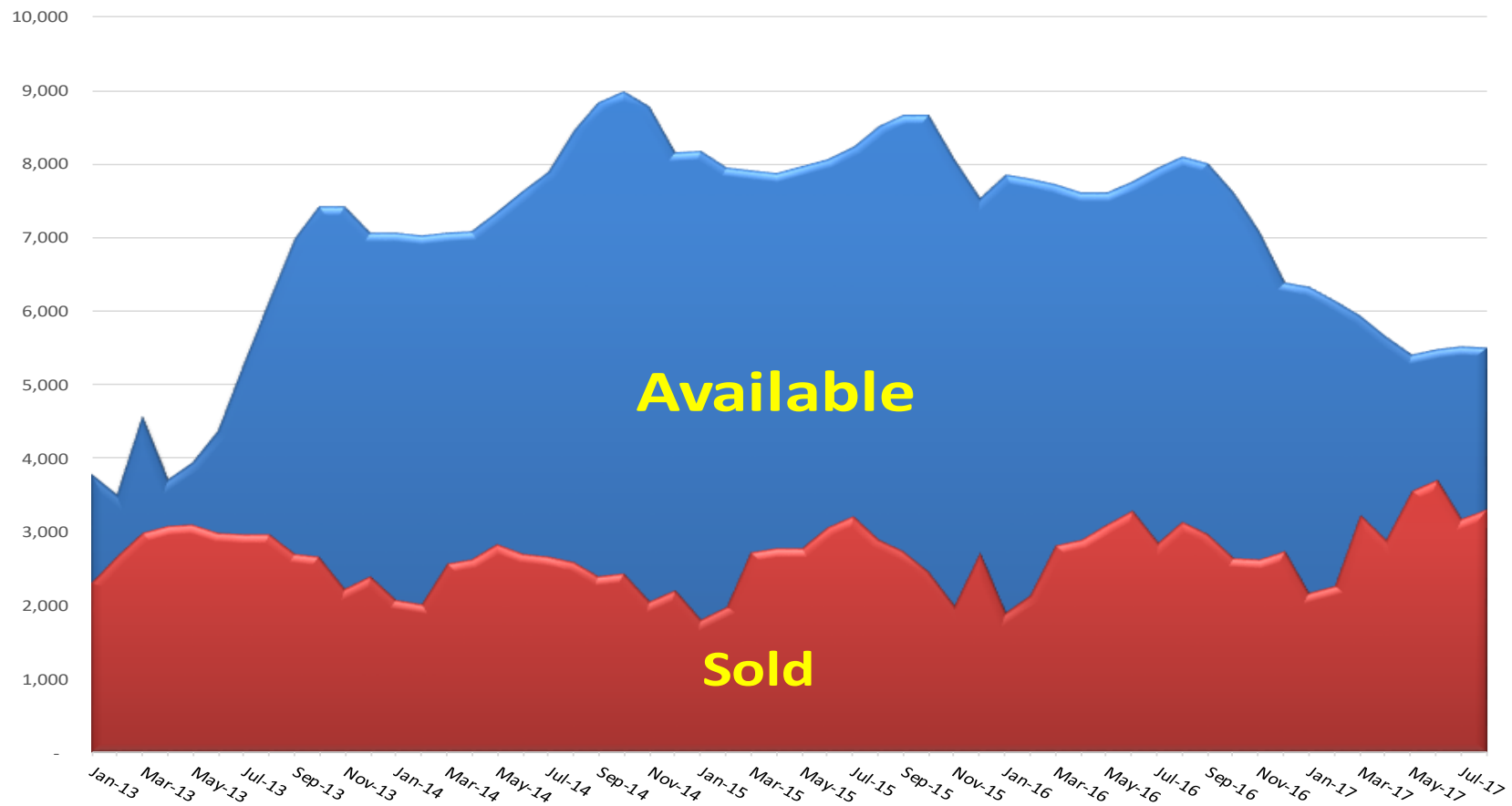
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Single Family Residences (SFR)



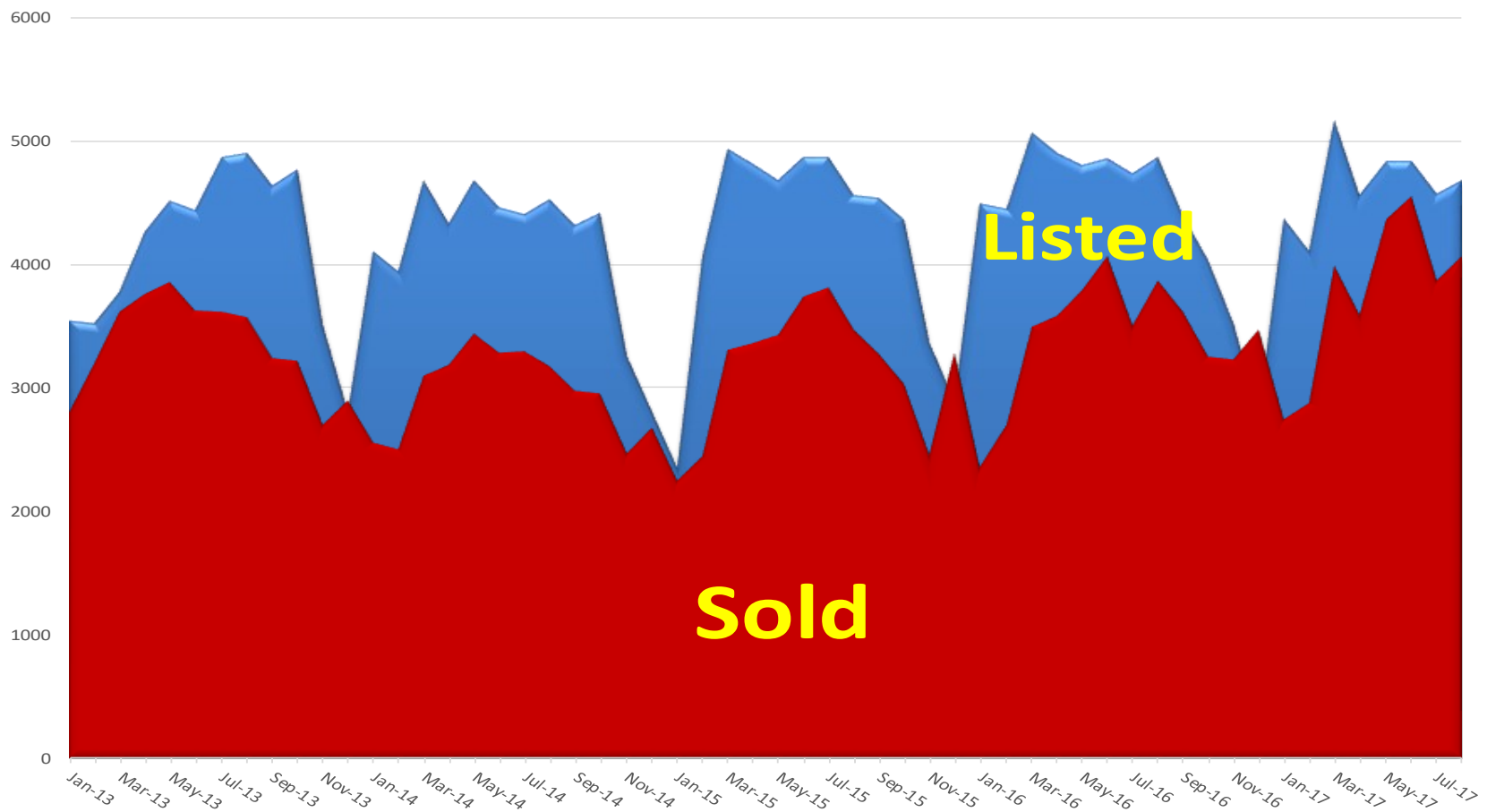
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Residential Listings Taken vs Listings Sold



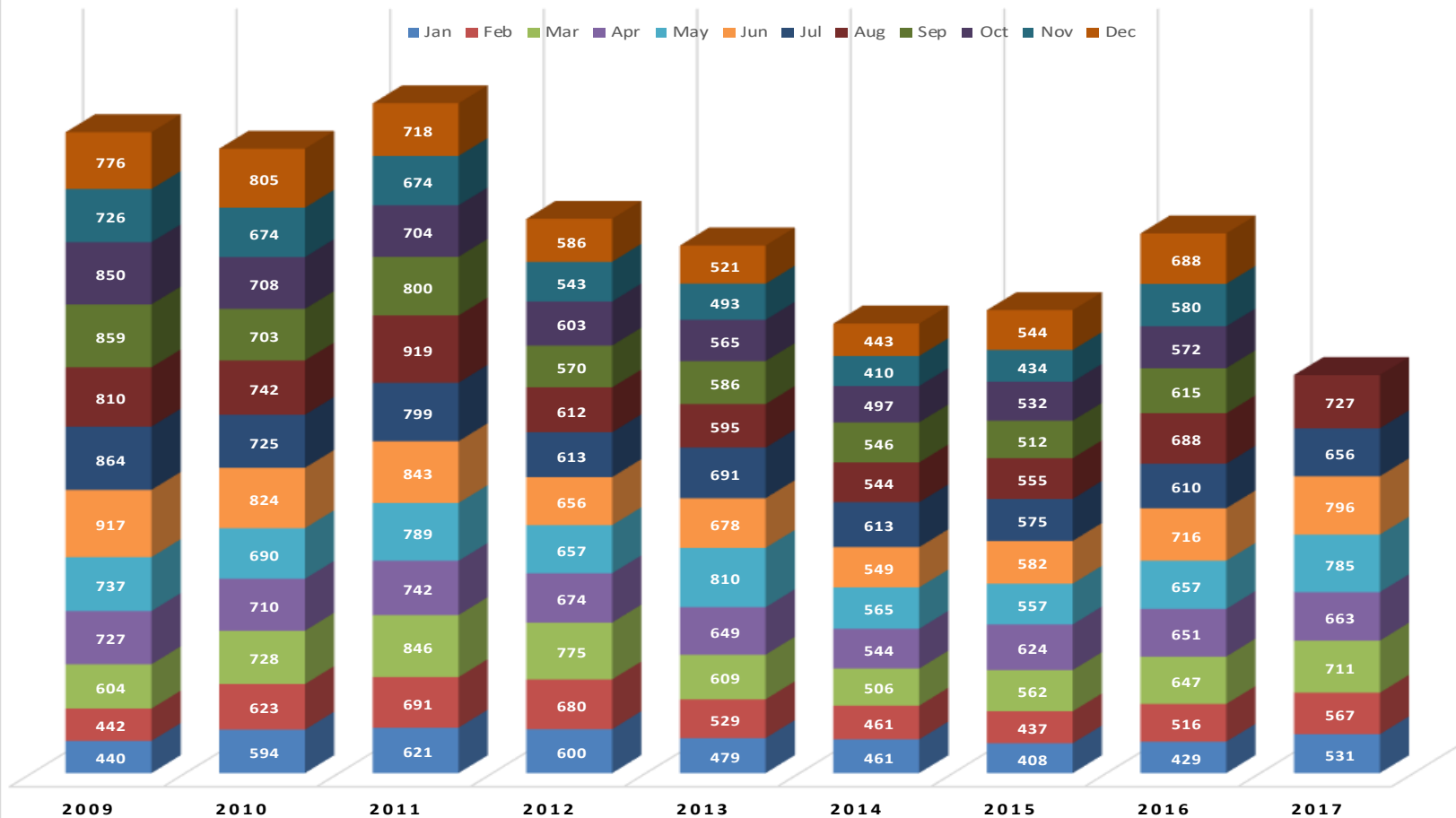
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CONDO / TOWNHOME CLOSINGS



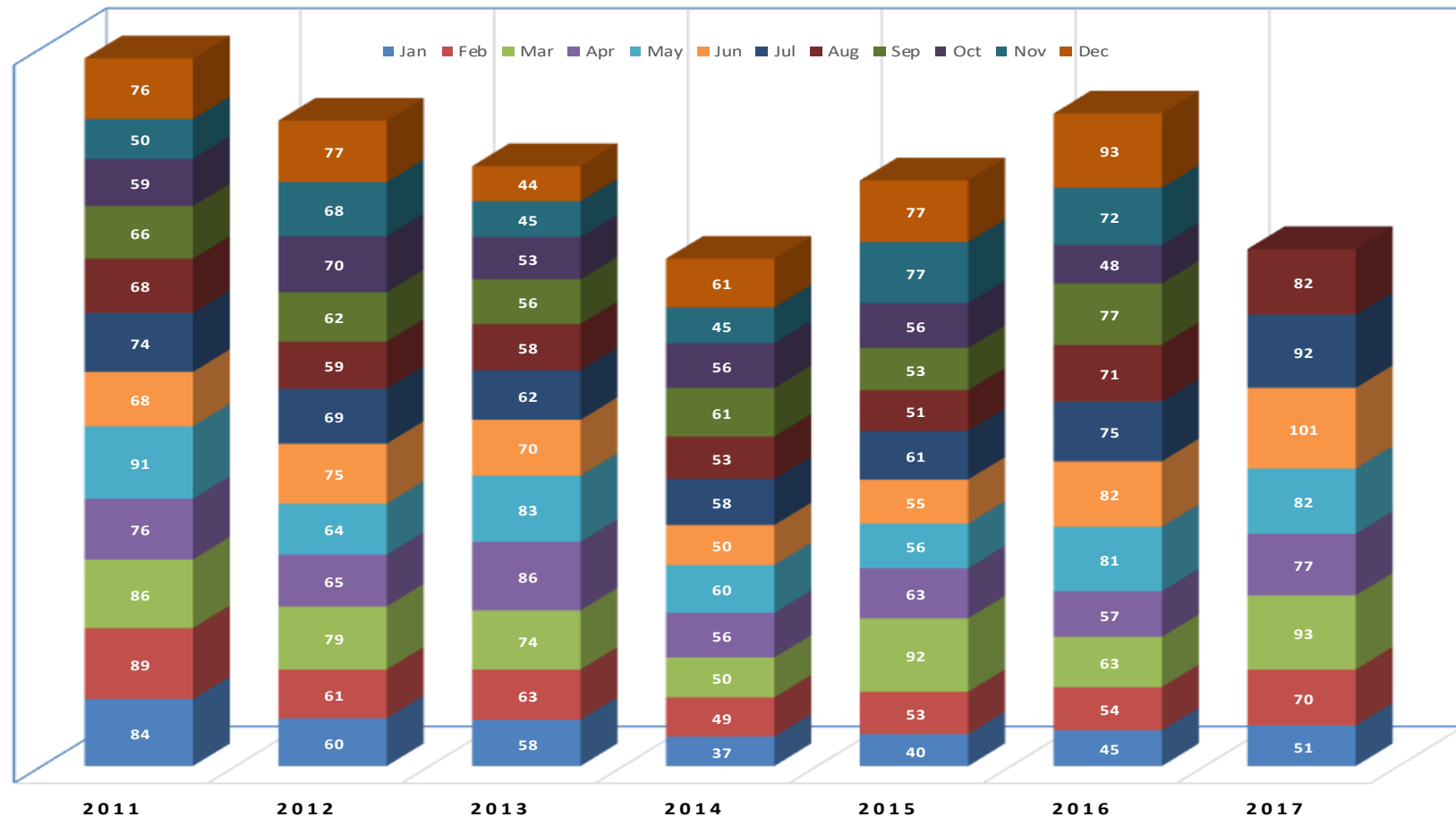
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VERTICAL / HI-RISE CLOSINGS



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Greater Las Vegas Luxury Sales \$1,000,000 and Over

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec



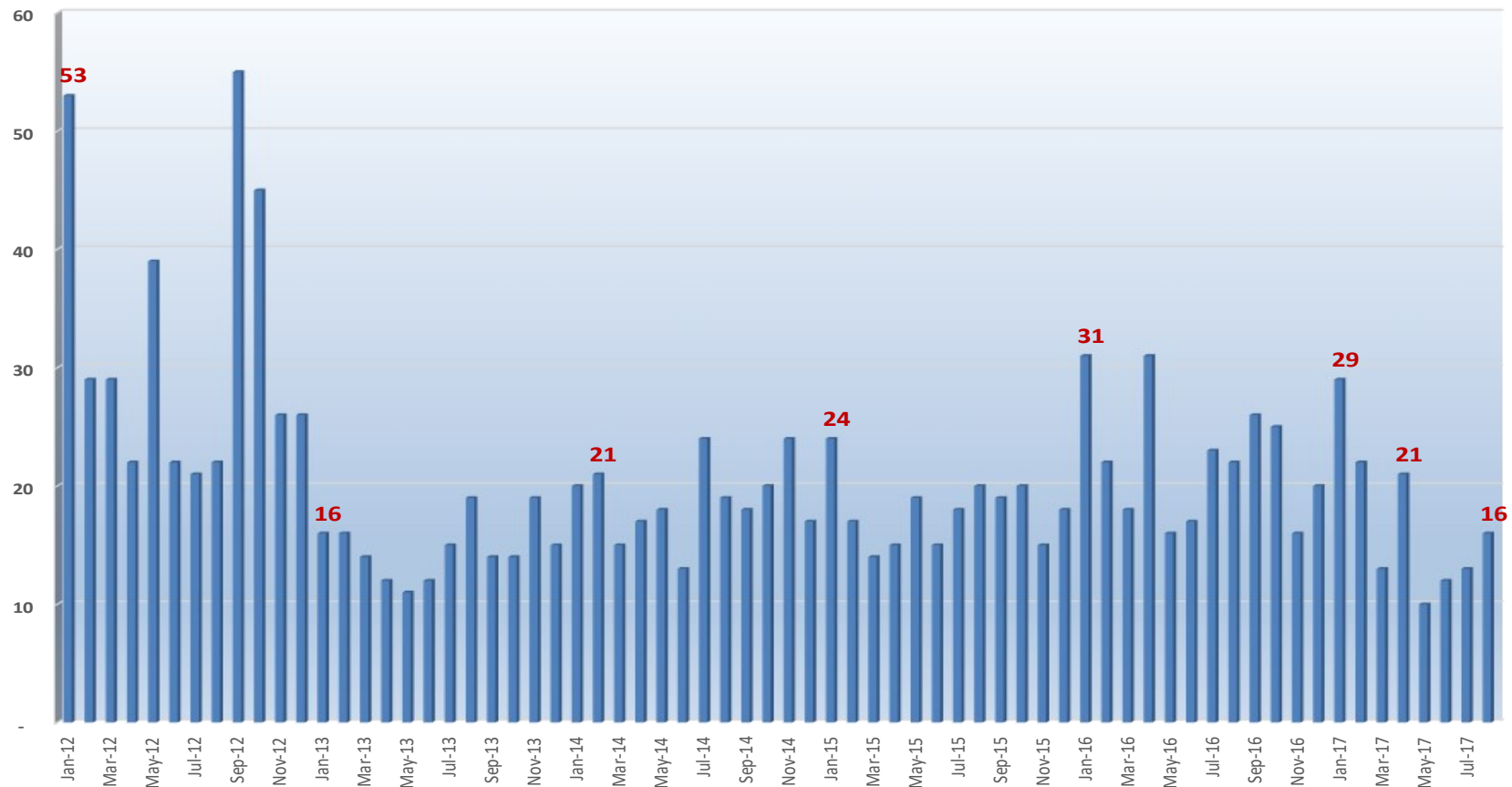
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Luxury Market - \$1,000,000 and Over Months of Inventory



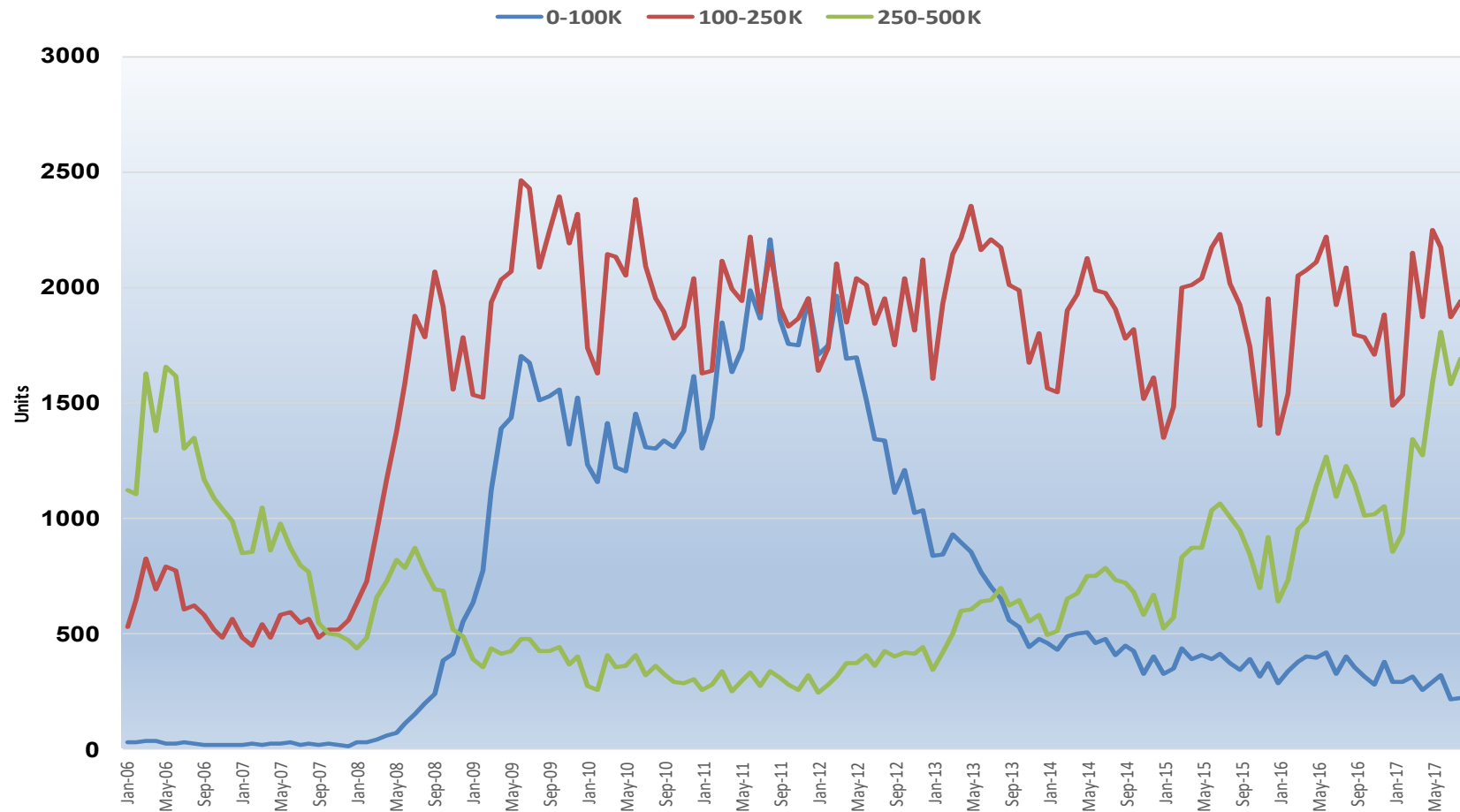
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Closed Units By Price Point



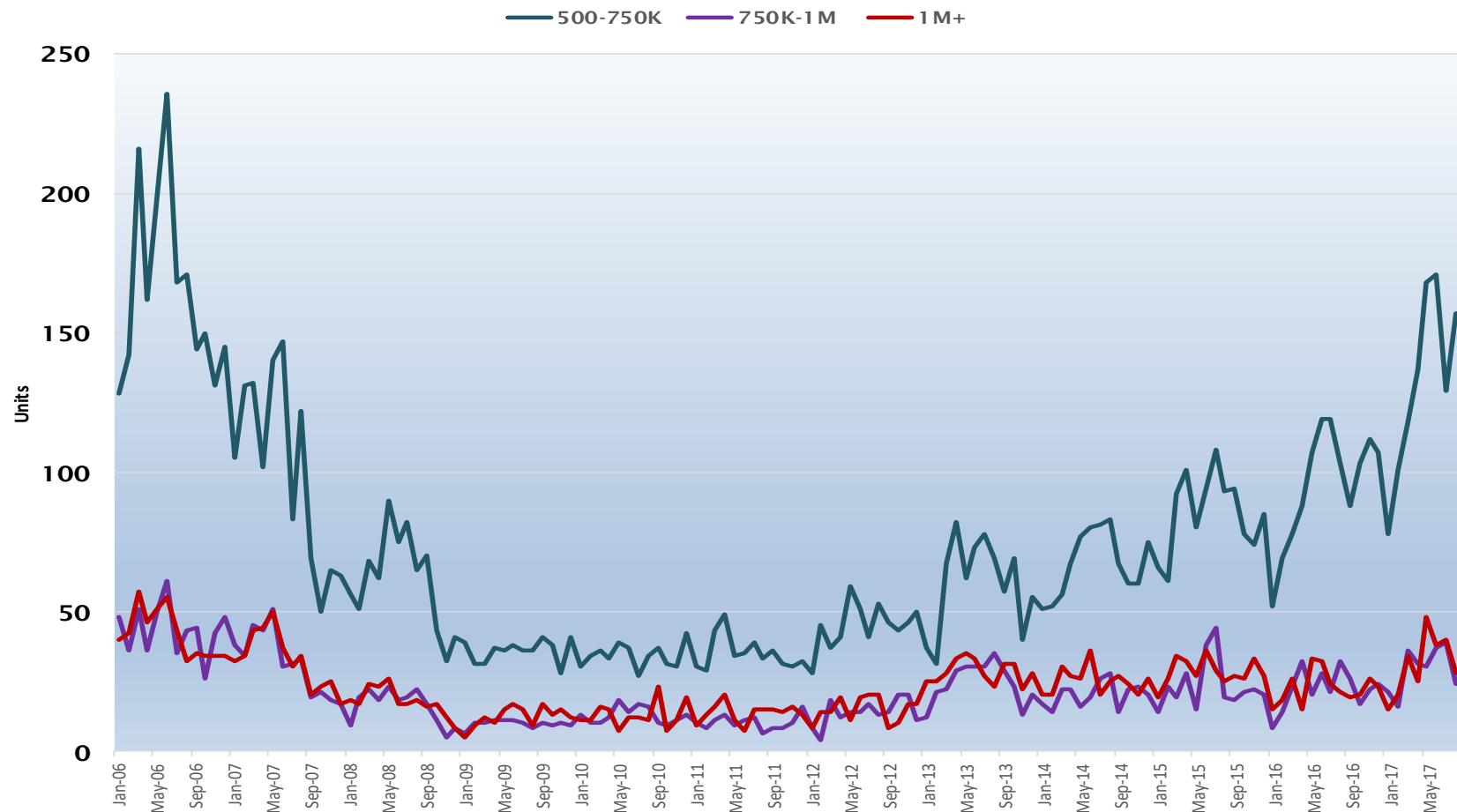
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Closed Units By Price Point



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Residential Closed Units Trend by Price Point



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