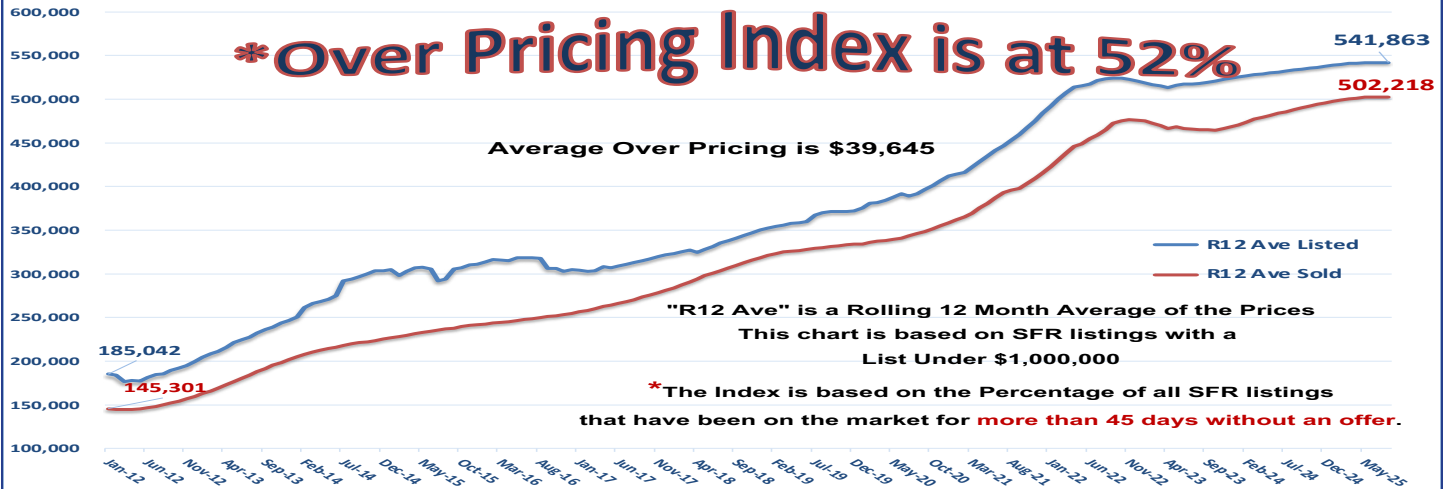




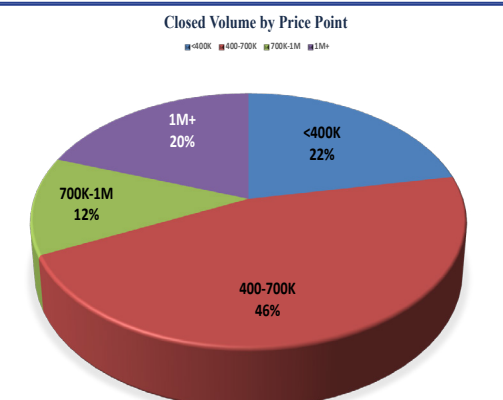
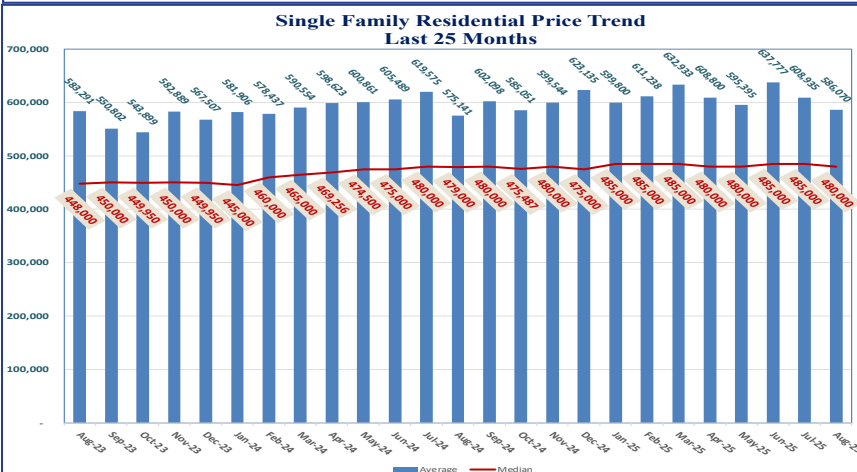
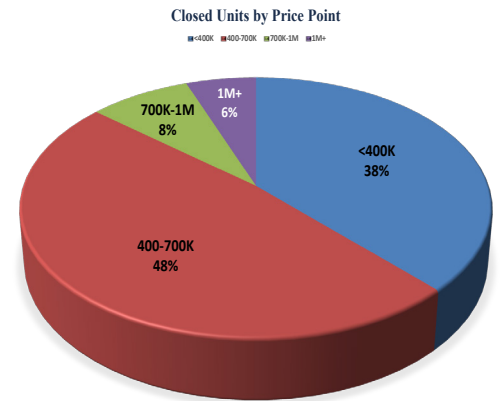
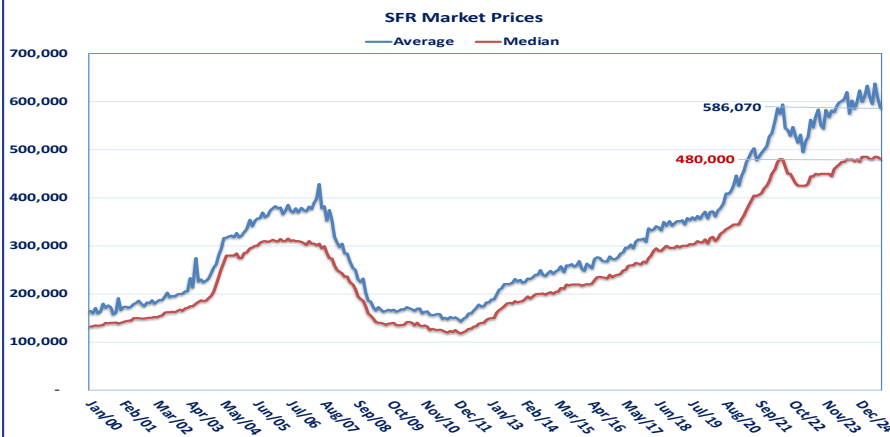
EQUITY TITLE OF NEVADA

Las Vegas Market Update - September 2025

SFR Average List vs Closed Sale Prices



	Closed 2024	Closed 2025	Change	% Change
Units	23,251	21,342	(1,909)	-8.2%
Volume (000)	\$ 12,299,874	\$ 11,665,555	\$ (634,319)	-5.2%





EQUITY TITLE OF NEVADA

Las Vegas Market Update - September 2025

July 2025 Market Data

	Listings Taken	Available Units	Pending Units	Closed Units	Median List Price	Average List Price	Median Sold Price	Average Sold Price	Months of Inventory	30 Day Absorption Rate	Average CDOM
SFR	3,489	7,615	2,154	2,045	549,349	882,291	485,000	608,935	4.3	20.9%	49
CON/TWH	993	2,753	555	551	279,900	340,679	290,000	309,452	6.0	16.7%	58
<i>Total Residential</i>	<i>4,482</i>	<i>10,368</i>	<i>2,709</i>	<i>2,596</i>	<i>475,000</i>	<i>738,478</i>	<i>440,000</i>	<i>545,370</i>	<i>4.8</i>	<i>19.9%</i>	<i>51</i>
Hi-Rise	152	608	56	43	449,900	826,980	485,000	746,139	16.0	6.5%	85
Multiple Dwelling	42	106	32	11	630,000	641,592	705,000	688,364	12.0	8.0%	48
Vacant Land	321	2,143	131	101	79,000	602,075	83,000	456,474	220.0	4.4%	146
Luxury Sales (RES & VER) \$1M+	415	1,295	195	171	1,699,000	2,767,376	1,435,000	1,969,026	9.0	11.5%	79

August 2025 Market Data

	Listings Taken	Available Units	Pending Units	Closed Units	Median List Price	Average List Price	Median Sold Price	Average Sold Price	Months of Inventory	30 Day Absorption Rate	Average CDOM
SFR	3,447	7,738	2,154	1,862	545,000	871,650	480,000	586,070	4.9	18.8%	48
CON/TWH	973	2,707	562	484	282,000	342,231	297,750	325,390	6.8	14.8%	60
<i>Total Residential</i>	<i>4,420</i>	<i>10,445</i>	<i>2,716</i>	<i>2,346</i>	<i>475,000</i>	<i>734,411</i>	<i>440,000</i>	<i>532,290</i>	<i>5.3</i>	<i>17.8%</i>	<i>51</i>
Hi-Rise	156	611	53	45	448,888	811,287	457,000	963,282	15.0	6.8%	110
Multiple Dwelling	38	112	21	25	627,500	644,074	620,000	609,212	5.3	18.8%	50
Vacant Land	290	2,169	131	91	70,000	593,845	45,000	343,917	25.0	4.0%	79
Luxury Sales (RES & VER) \$1M+	433	1,306	220	145	1,699,000	2,716,202	1,440,000	1,925,916	10.0	9.5%	72

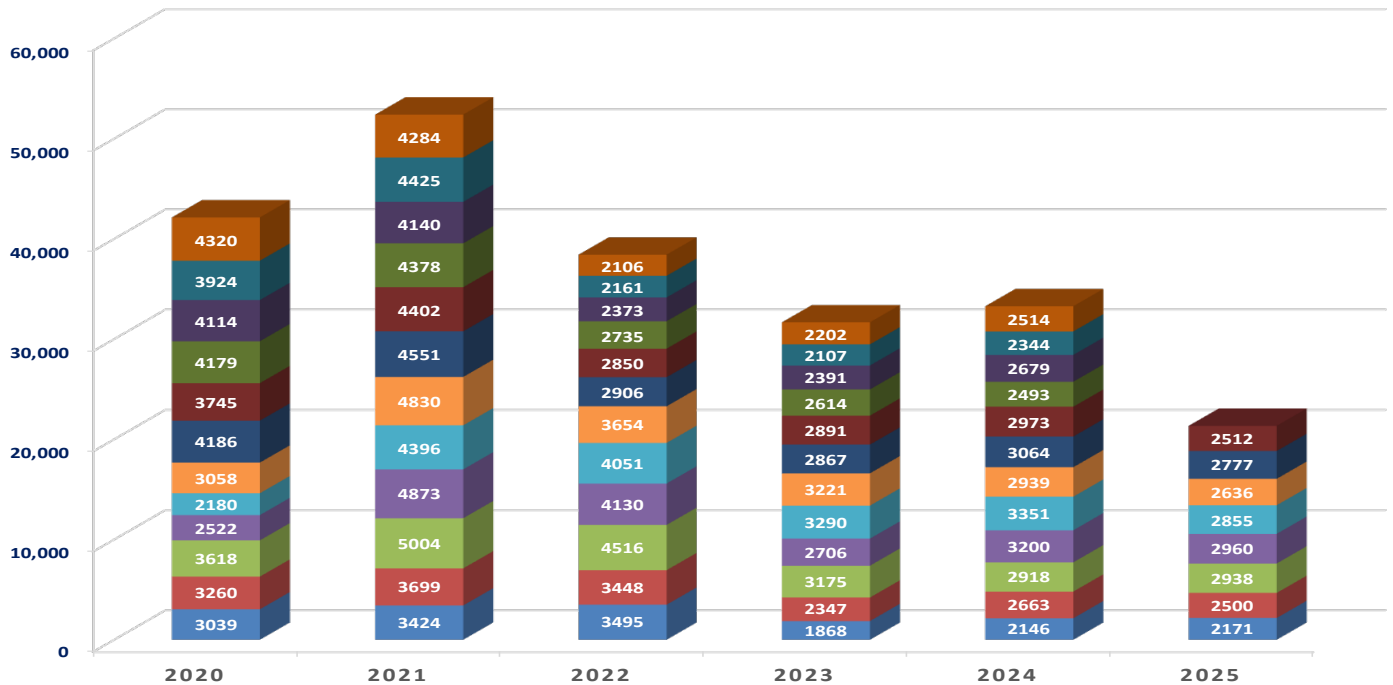


EQUITY TITLE OF NEVADA

Las Vegas Market Update - September 2025

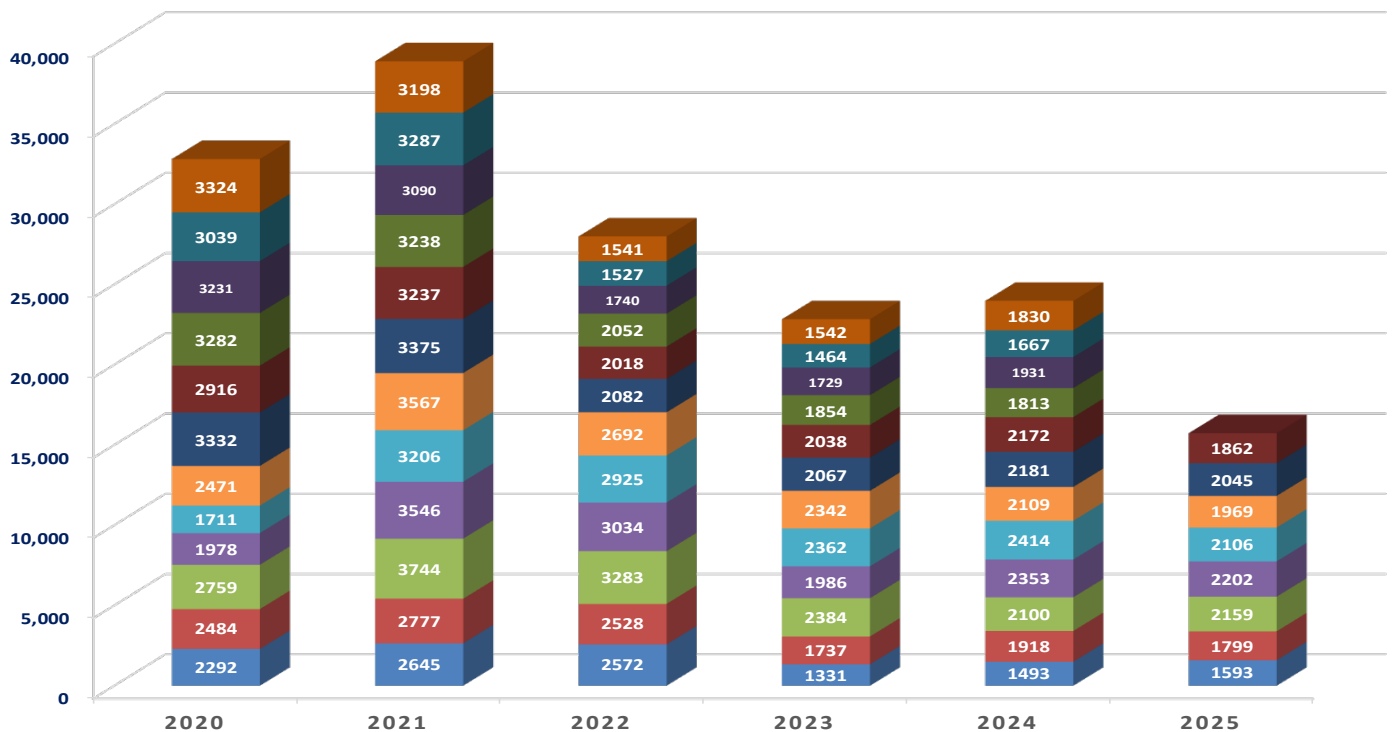
ALL RESALE CLOSINGS - RES, VER, MULTI

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec



SINGLE FAMILY RESIDENTIAL CLOSINGS

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

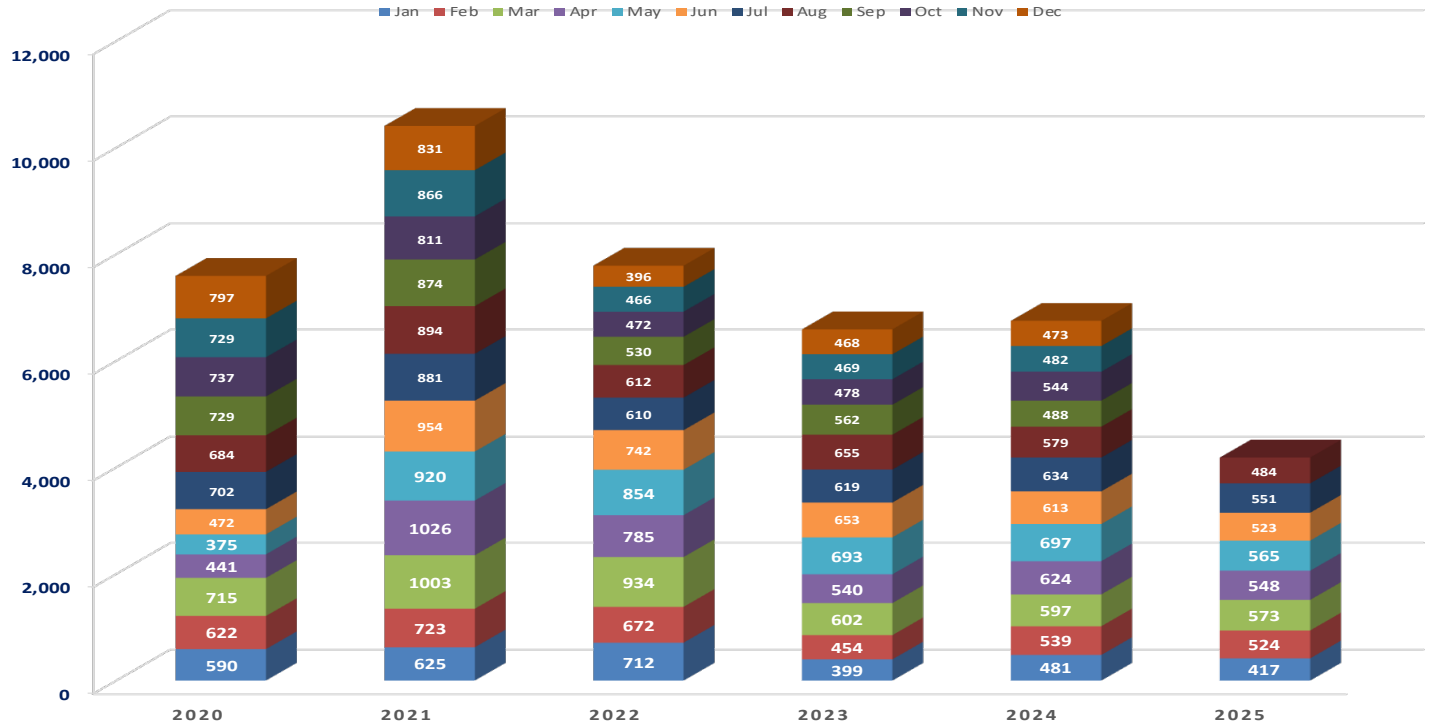




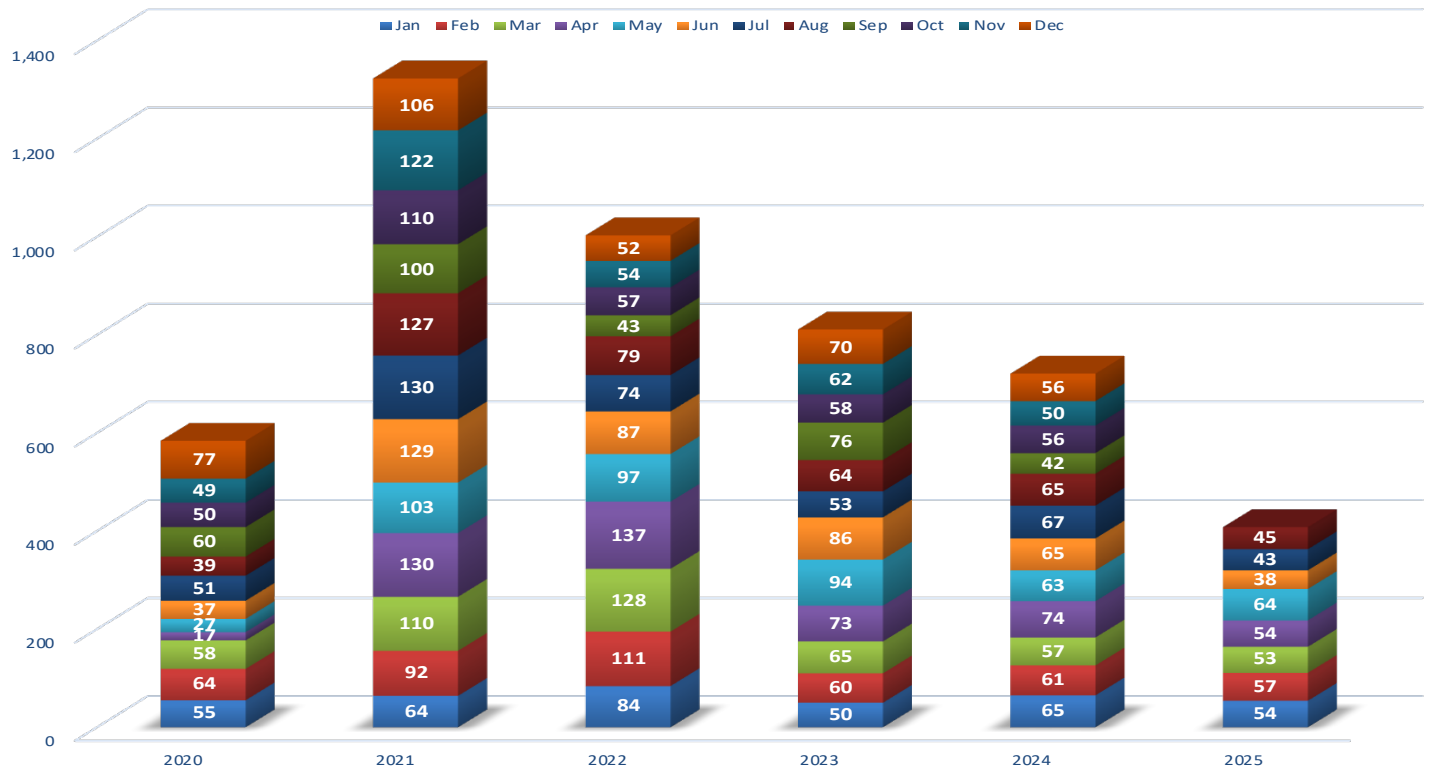
EQUITY TITLE OF NEVADA

Las Vegas Market Update - September 2025

CONDO / TOWNHOME CLOSINGS



VERTICAL / HI-RISE CLOSINGS



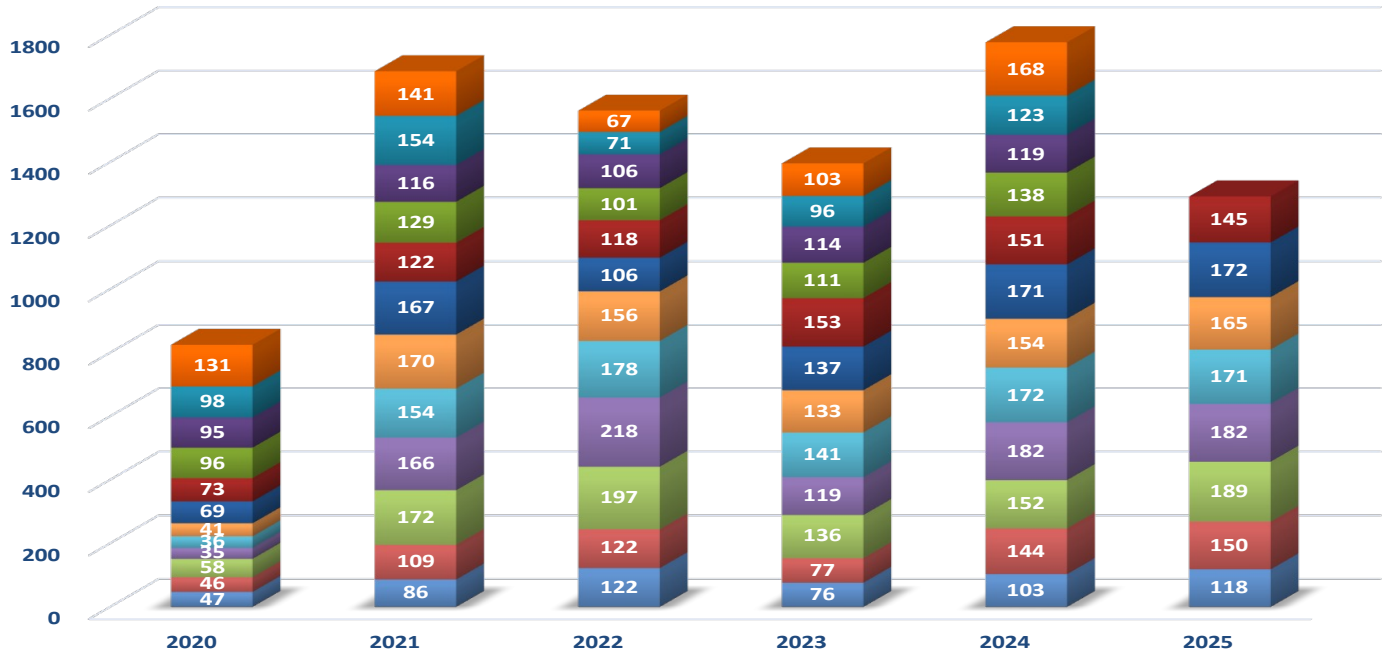


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Las Vegas Market Update - September 2025

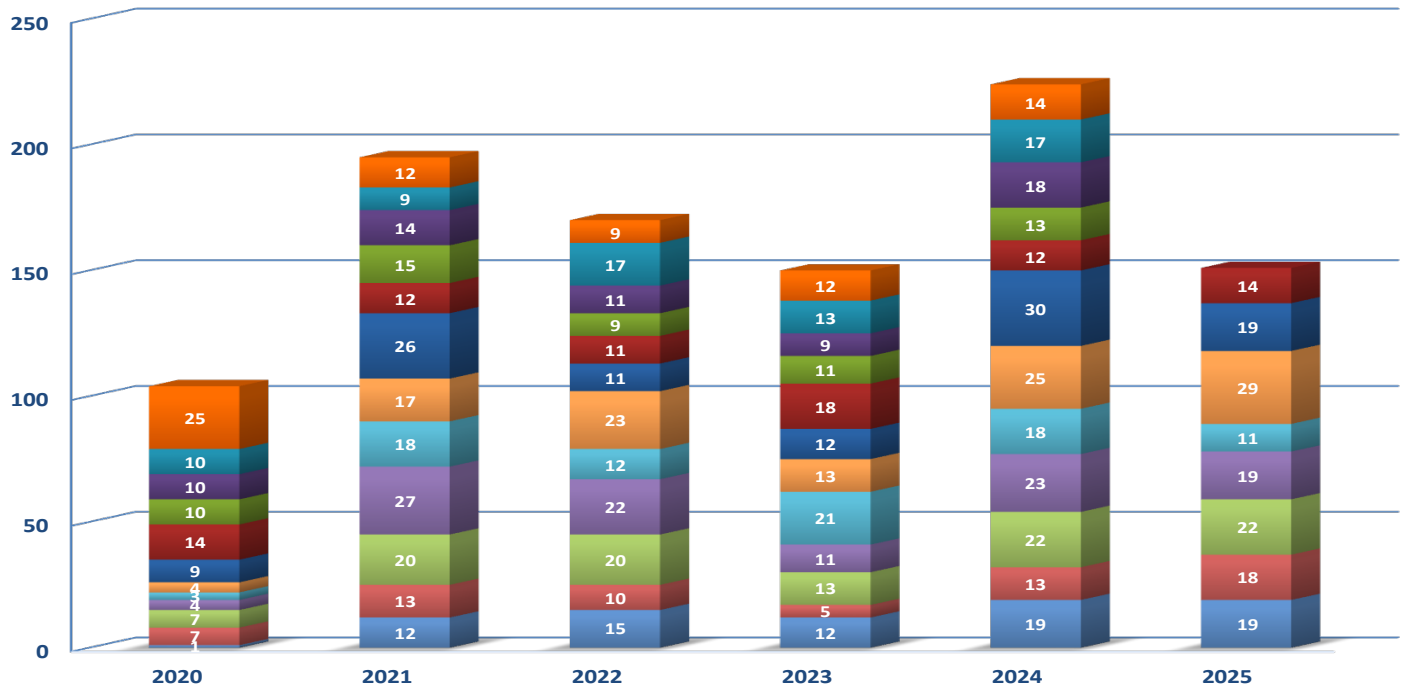
LUXURY SALES \$1,000,000 AND OVER

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec



LUXURY SALES \$3,000,000 AND OVER

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

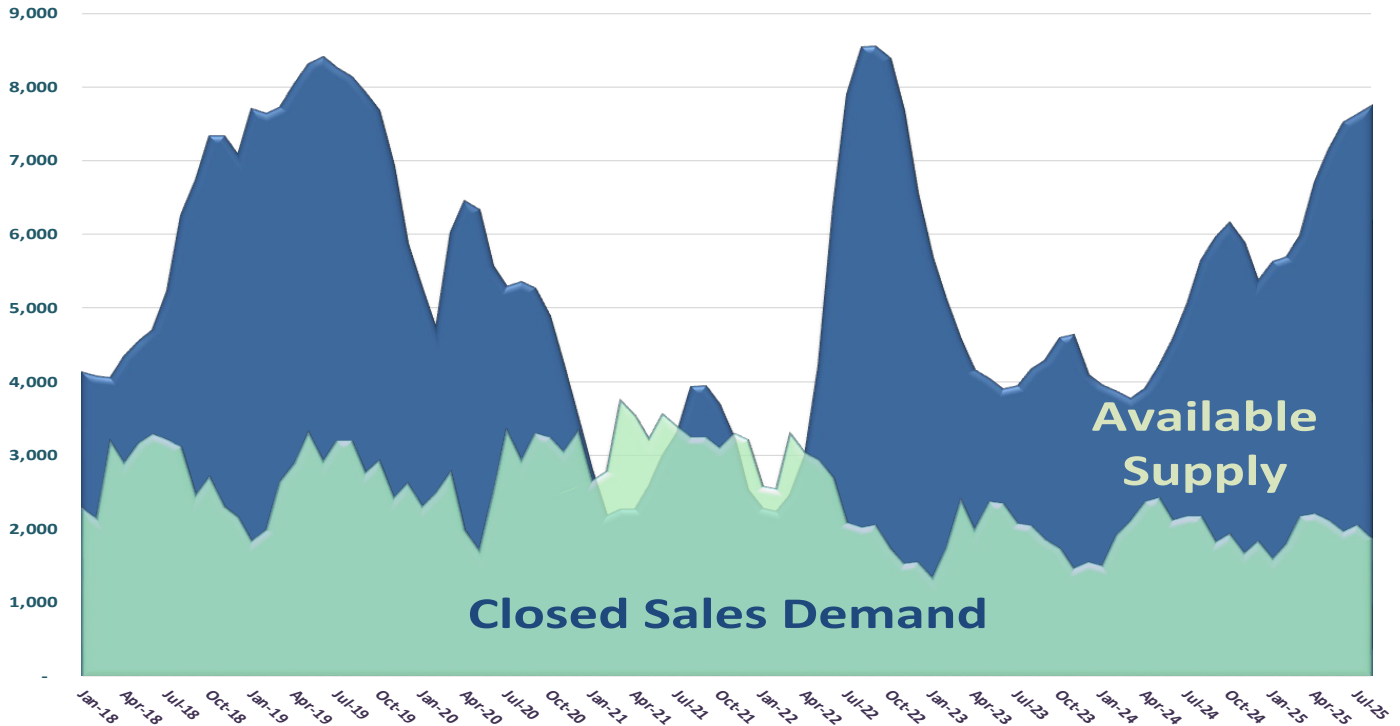




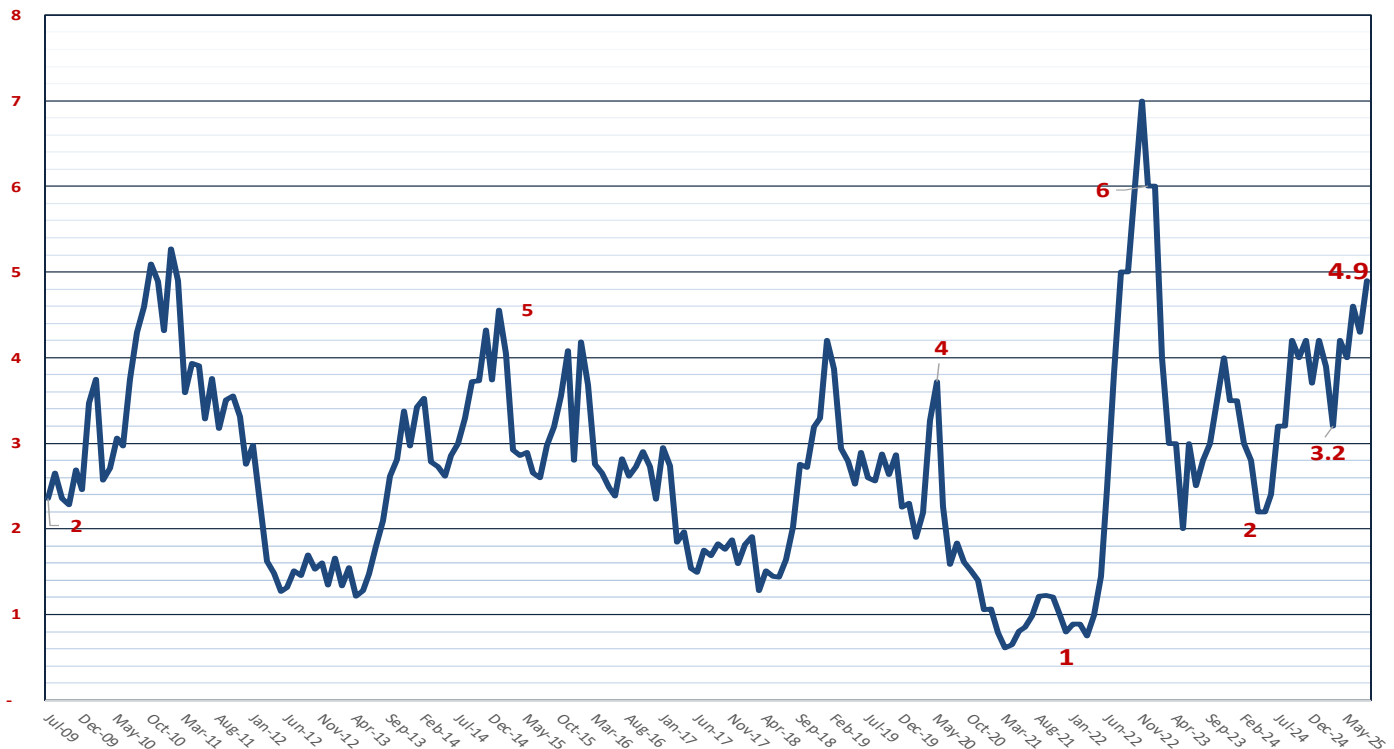
EQUITY TITLE OF NEVADA

Las Vegas Market Update - September 2025

Supply vs Demand - Single Family Residential



Single Family Residential Homes Months of Inventory





EQUITY TITLE OF NEVADA

Las Vegas Market Update - September 2025

SFR Closed Sales in Selected Communities - Last Six Months

	2025 Mar	Apr	May	Jun	July	Aug	Sparklines	Months of Inventory	Ave SP Last 6 Months	Ave Days to Sell
Aliante	15	13	16	11	29	13	-----	4	530,888	32
Anthem	5	7	5	4	4	6	-----	5	694,719	150
Anthem Cnty Club	13	12	2	5	8	3	-----	16	1,861,227	24
Cadence	63	59	49	66	42	62	-----	3	544,452	39
Centennial Hills	21	21	20	20	23	22	-----	4	652,485	35
Desert/South Shores	13	16	10	18	16	16	-----	6	694,605	36
Green Valley	26	26	37	20	30	26	-----	4	673,612	62
Green Valley Ranch	11	10	10	10	9	14	-----	3	657,371	42
Inspirada	20	13	19	23	21	17	-----	7	663,205	44
Iron Mountain Ranch	2	7	9	6	5	9	-----	4	590,079	15
Lake Las Vegas	26	27	14	21	24	16	-----	12	1,084,748	110
Lone Mountain	12	12	11	15	6	11	-----	3	669,825	42
MacDonald Highlands	5	5	6	8	8	3	-----	17	5,206,240	207
Mountains Edge	27	41	40	32	34	31	-----	5	553,536	45
Peccole Ranch	9	11	9	3	5	10	-----	3	585,743	77
Providence	21	23	22	16	26	16	-----	4	526,315	49
Red Rock Cntry Club	3	7	7	2	2	4	-----	11	2,507,920	80
Rhodes Ranch	8	14	13	10	9	15	-----	4	631,327	40
Seven Hills	7	10	6	8	8	12	-----	4	904,285	47
Siena (SFR & TWH)	6	10	9	10	7	10	-----	5	852,133	72
Silverado Ranch	22	32	23	25	30	16	-----	5	522,328	50
Silverstone Ranch	4	2	6	6	5	2	-----	12	603,959	12
Skye Canyon	30	30	25	25	19	11	-----	10	631,075	54
Southern Highlands	37	34	30	35	26	26	-----	7	1,055,524	80
Spring Valley	17	15	15	15	17	11	-----	7	505,076	26
Summerlin	31	34	32	38	27	37	-----	5	996,230	57
Sun City Anthem	34	28	37	33	31	25	-----	5	626,059	49
Sun City Summerlin	34	35	36	20	46	19	-----	8	570,941	60
The Lakes	9	7	11	5	15	12	-----	4	689,589	56
The Ridges	4	4	1	5	4	2	-----	15	5,495,875	1
Tuscany	11	6	6	7	6	3	-----	13	624,856	52
Other Groups										
Clark County	2,095	2,153	2,028	1,903	1,978	1,796	-----	5.0	619,197	48
Boulder City	19	11	13	10	11	8	-----	9	614,234	60
Pahrump	54	42	59	57	42	55	-----	6	417,351	66
High Rise Sales	53	54	64	38	43	45	-----	15	739,944	110
Luxury Sales (\$1M+)	189	182	171	165	171	145	-----	10	1,971,175	72

SFR Closed Average Sales Prices in Selected Communities - Last Six Months

	2025 March	April	May	June	July	August	Price Movement
Aliante	533,660	500,564	520,838	563,854	545,786	509,254	-----
Anthem	666,980	708,129	874,000	671,250	558,750	659,083	-----
Anthem Cnty Club	2,116,308	1,881,375	942,500	2,071,000	1,634,375	1,543,083	-----
Cadence	528,173	547,586	534,748	543,369	569,193	550,074	-----
Centennial Hills	625,673	580,609	686,700	736,945	692,358	597,114	-----
Desert/South Shores	753,538	603,670	561,400	706,772	767,594	734,231	-----
Green Valley	668,192	747,804	691,031	660,540	558,260	723,208	-----
Green Valley Ranch	871,955	556,900	672,975	659,100	574,833	601,214	-----
Inspirada	703,388	658,996	600,214	678,637	694,656	629,823	-----
Iron Mountain Ranch	547,500	630,214	511,500	750,667	548,000	563,222	-----
Lake Las Vegas	951,693	1,140,762	1,221,048	1,069,274	1,178,973	966,152	-----
Lone Mountain	547,841	736,575	702,164	640,960	582,833	784,555	-----
MacDonald Highlands	5,769,800	5,586,122	4,323,300	4,312,500	6,618,625	4,016,667	-----
Mountains Edge	583,515	544,863	530,596	623,156	531,391	520,917	-----
Peccole Ranch	513,444	613,082	714,556	493,500	539,400	555,650	-----
Providence	505,619	536,639	540,677	511,356	545,919	501,994	-----
Red Rock Country Club	2,000,000	2,402,714	2,304,143	2,450,000	2,250,000	3,587,500	-----
Rhodes Ranch	561,500	664,446	706,115	670,580	574,889	580,533	-----
Seven Hills	1,469,984	630,950	1,011,900	1,017,625	742,813	780,354	-----
Siena (SFR & TWH)	661,667	854,490	1,115,444	835,113	873,571	729,090	-----
Silverado Ranch	485,000	536,466	504,413	496,140	542,167	574,849	-----
Silverstone Ranch	521,250	612,500	570,407	642,000	672,980	574,819	-----
Skye Canyon	615,861	638,587	691,287	582,566	670,057	558,154	-----
Southern Highlands	1,130,121	1,054,761	970,946	1,401,257	816,304	821,762	-----
Spring Valley	473,765	478,447	460,867	544,427	487,647	623,337	-----
Summerlin	1,072,144	904,853	984,287	1,142,963	869,467	968,730	-----
Sun City Anthem	652,176	655,768	601,751	623,985	640,835	577,660	-----
Sun City Summerlin	536,956	648,357	571,525	515,040	588,101	505,342	-----
The Lakes	677,944	699,518	670,527	1,120,780	584,427	661,792	-----
The Ridges	3,924,375	6,355,000	4,625,000	4,700,000	7,081,250	6,175,000	-----
Tuscany	684,682	637,000	521,483	635,000	634,167	545,663	-----
Other Groups							
Clark County	639,697	614,127	602,925	645,904	617,288	593,538	-----
Boulder City	695,316	627,991	590,462	587,615	581,036	520,300	-----
Pahrump	440,082	438,406	389,275	421,934	442,947	384,775	-----
High Rise Sales	609,845	890,007	605,385	663,289	746,139	963,282	-----
Luxury Sales (\$1M+)	2,076,311	1,943,092	1,713,764	2,190,493	1,969,026	1,925,916	-----